



Cut-off times to comply with the settlement of transactions

CITIBANK			Winter in Chile (same time as in NY)	Summer in Chile (2 hours ahead of NY)	1 hour ahead of NY
Registration of securities instructions in DCVe	Free of payment		4:00 pm	5:00 pm	5:00 pm
	Against payment		2:00 pm	4:00 pm	3:00 pm
Funds transfer	USD	Automatic assignment	2:00 pm	4:00 pm	3:00 pm
	USD	Manual assignment	12:00 pm	2:00 pm	1:00 pm
DCV – BVE Exchange		Free of payment	4:00 pm	5:00 pm	5:00 pm

EUROCLEAR			Winter in Chile (6 hours behind Belgium)	Summer in Chile (4 hours behind Belgium)	5 hours behind Belgium
Registration of securities instructions in DCVe	Free of payment		12:00 pm	2:00 pm	1:00 pm
	Against payment		11:00 am	1:00 pm	12:00 pm
Funds transfer	USD	Automatic assignment	12:00 pm	2:00 pm	1:00 pm
	USD	Manual assignment	11:00 am	1:00 pm	12:00 pm
	EUR	Automatic assignment	9:00 am	11:00 am	10:00 am
	EUR	Manual assignment	8:00 am	10:00 am	9:00 am

Cut-off times to comply with the "affirmation" process

CITIBANK (USA DTC MARKET)		
BVE AND IC Services		
International transactions	Chilean Time	Day
Free of payment		
Delivery	06:00 pm	T
Receipt	06:00 pm	T
Against payment		
Purchase	05:30 pm	T
Sales	05:30 pm	T
Delivery of funds		
Deposit in cash account	05:30 pm	T
<p>For instructions to be registered in Citibank, the sales holdings must be available when registering instructions in DCV, as well as funds in the case of purchases.</p>		
<p>T= Negotiation closing date - T+1= Settlement date</p>		

EUROCLEAR		
International transactions	Chilean Time	Day
Free of payment		
Delivery	05:00 pm	SD-1
Receipt	05:00 pm	SD-1
Against payment		
Purchase	05:00 pm	SD-1
Sales	05:00 pm	SD-1
Delivery of funds		
Deposit in cash account	04:00 pm	SD-1
<p>Please remember that the CSDR regulation penalizes the late registration of instructions.</p>		
<p>SD: Settlement date</p>		