



Total portfolio deposited with DCV decrease by 0,6%

The total balance of the investment portfolio on deposit with DCV at the close of November 2013 totals UF 6,595 million, equivalent to USD 290.1 billion. This represents a 0.6% decrease relative to the previous month's balance and a 2.1% increase in relation to November 2012. This total amount in custody is comprised 99.7% by local custody (98% by securities position accounts, and 2% by BRAA accounts) and 0.3% by international custody.

The total portfolio by type of instrument at November 2013 is comprised as follows:

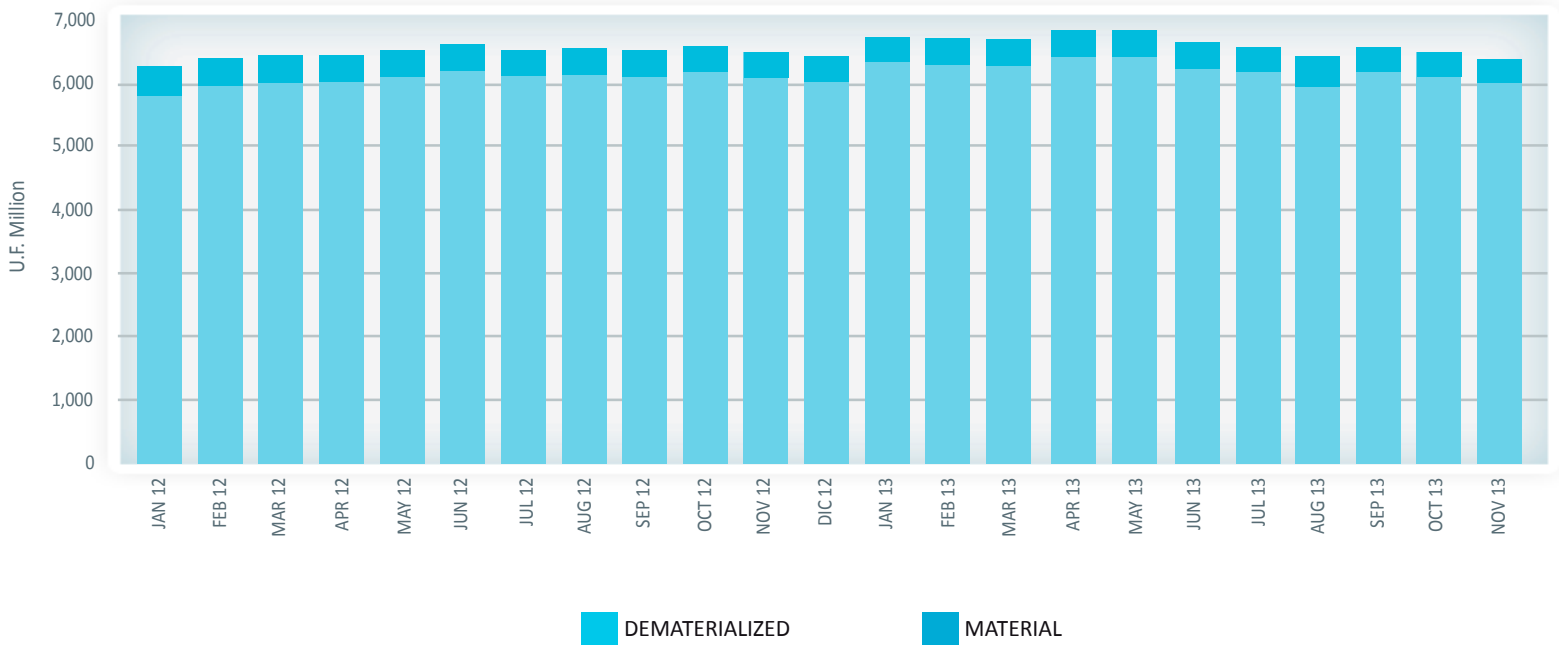


■ **FFI** 26%
■ **VII** 27%
■ **FII** 47%

FII	Financial Intermediation Instruments
VII	Variable Income Instruments
FII	Fixed Income Instruments

The following chart shows the progression of the portfolio in custody with DCV.

Holdings





Composition of the local custody

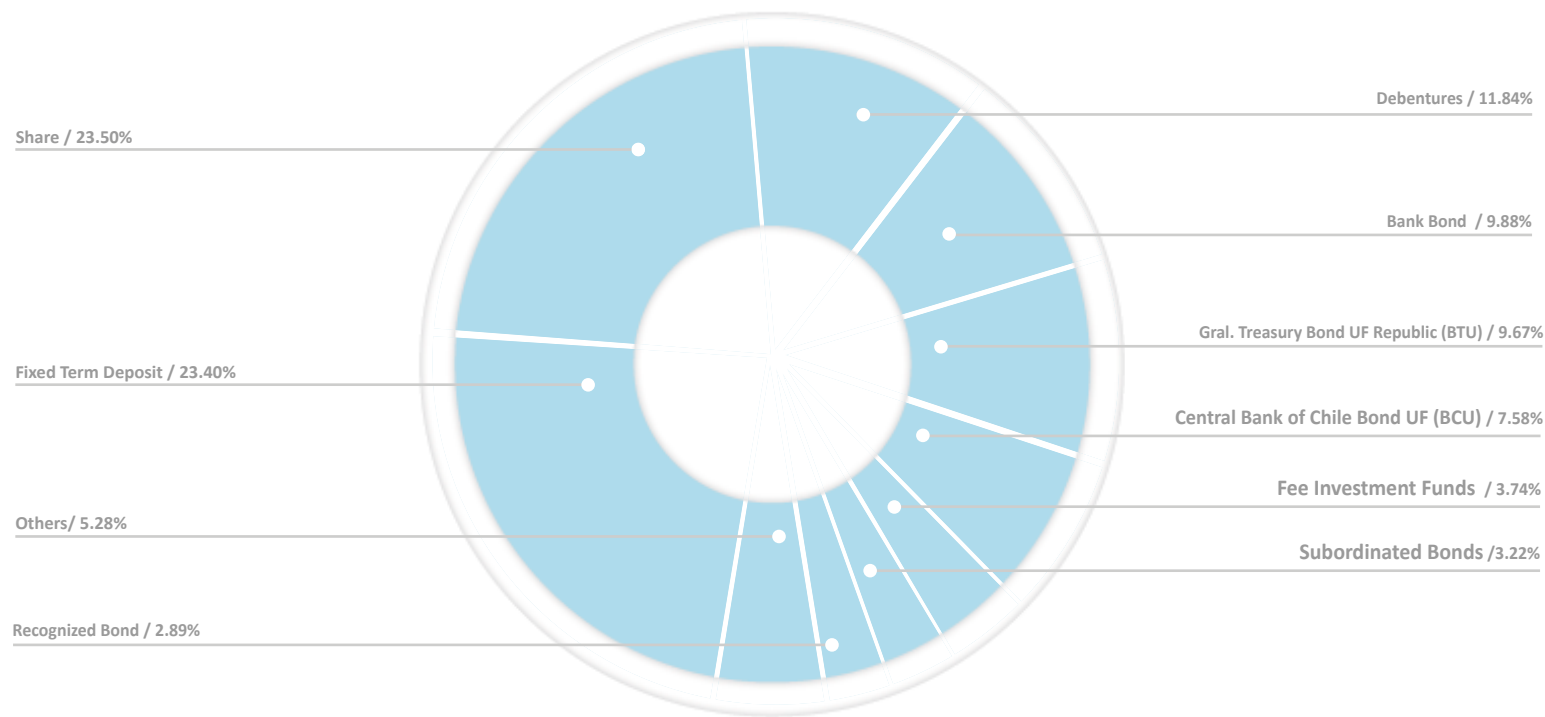
The investment portfolio deposited in the corresponding DCV to local instruments, UF reached 6.575 million (U.S. \$ 293.3 billion) at the end of the month of November 2013, representing a decrease of 0.6% from the previous month and 2% growth compared to November 2012.

The total of the local custody is comprised of the balance in position accounts equivalent to UF 6.440.8 million, in addition to UF 134.2 million in Active Affiliates Recognition Bonds (BRAA) maintained in inventory accounts.

The total national investment portfolio on deposit with DCV is comprised 94.8% of instruments issued in dematerialized form, and 5.2% issued in physical form.

The composition of the local custody according to type of instrument is as follows:

Composition of the National Holdings November 2013





Composition of the international custody

The volume of the international custody amounted to UF 20 million (USD 878.3 million) at the close of November 2013, representing a 11.7 % increase relative to the previous month, and an 51.7% increase in relation to November 2012.

The total of the international custody is comprised of the international custody balance equivalent to UF 17.7 million, in addition to UF 2.2 million, corresponding to the balance of the securities in custody traded in the foreign securities exchange (BE).

The composition of the international custody according to the type of instrument is as follows:



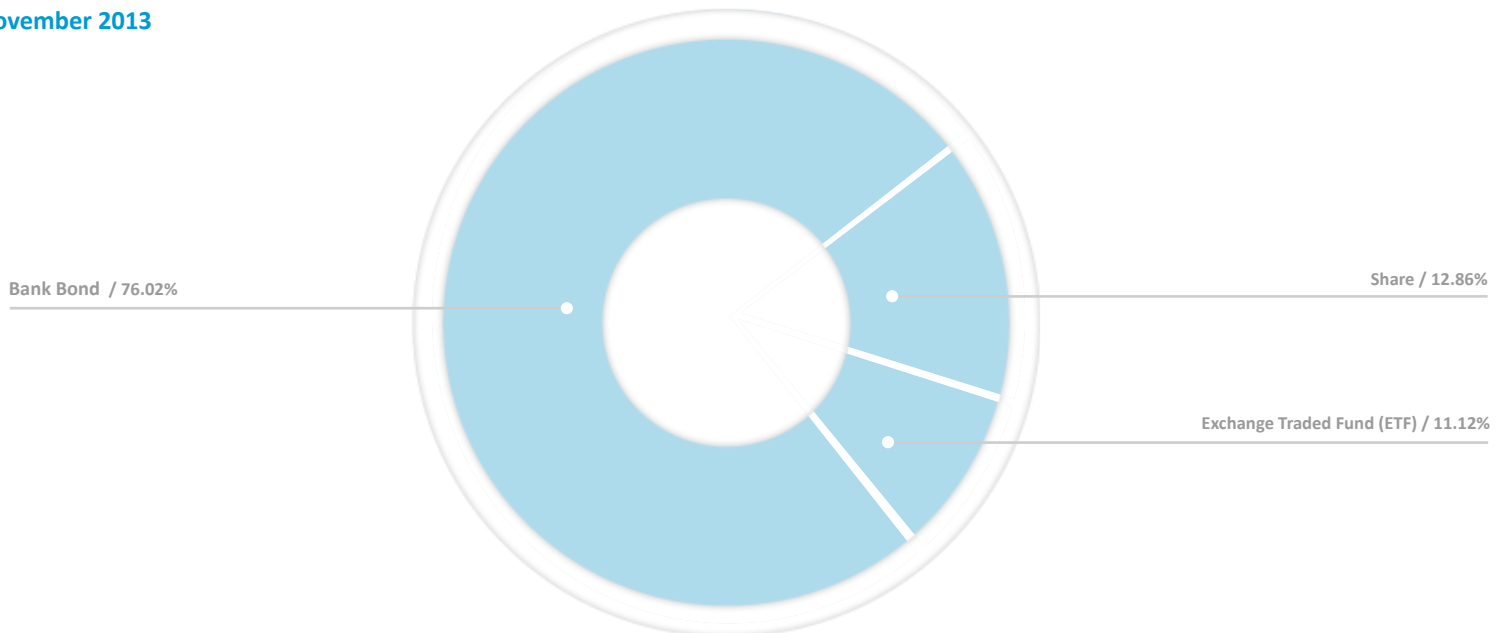
■ VII 24%
■ FII 76%

VII	Variable Income Instruments
FII	Fixed Income Instruments

It is important to mention that these holdings are completely dematerialized.

The composition of the international custody according to type of instrument is as follows:

Composition of the International Holdings November 2013





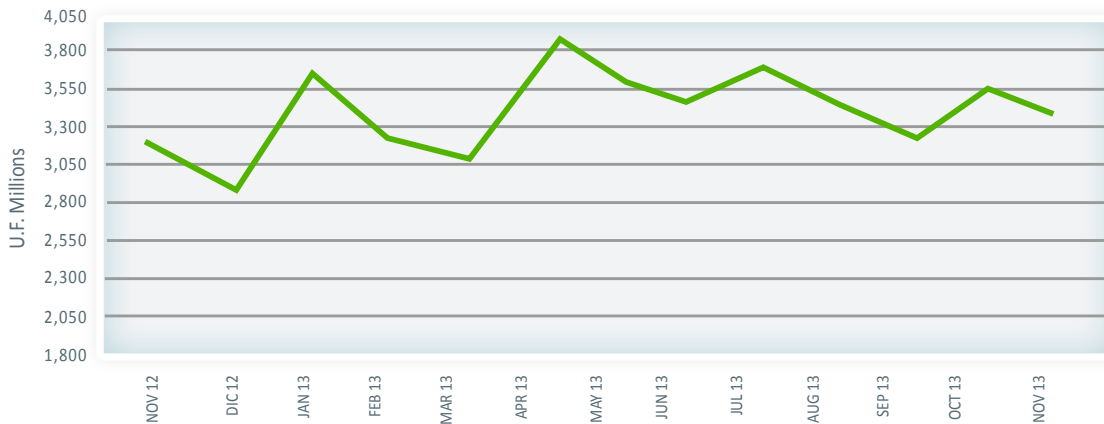
Transactions registered in DCV
Transactions UF

The volume of transactions registered with DCV in November 2013 amounted to UF 3,375 million (USD 148.5 billion), which represents a 5% decrease relative to the volume traded and registered the previous month, and a 6.5% increase compared to November 2012.

The transactions registered in the January – November period amounted to UF 38,218 million (USD 1,681.3 billion), which represents a 12.4% increase in relation to the amounts traded and registered in same period of 2012.

The following graph shows the progression of the amounts registered in DCV systems during the period between November 2012 and November 2013.

UF transactions registered in DCV

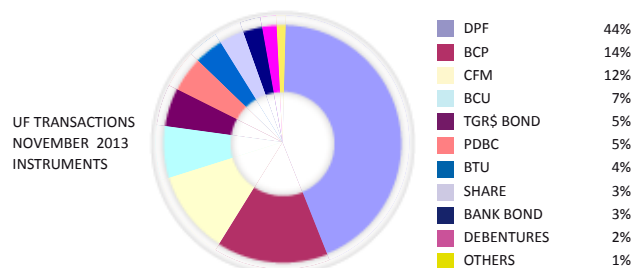
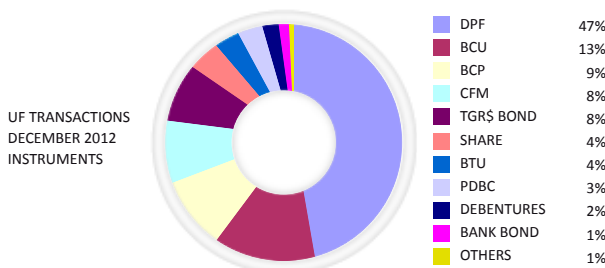


In November 2013, the volume of stock market transactions (between brokers) was 15.9% (16.2% in 2012), while the over the counter market (including transactions between investors and brokers) amounts to 84.1% (83.8% in 2012). In addition, the percentage of transactions involving instruments that originate from private debt and variable income instruments is 62.2% (66.2% in 2012) and that of public debt, 35.8% (33.8% in 2012).

In the January – November 2013 period, the percentage of transactions between brokers is 17.1% (17.4% in 2012), while transactions between investors and brokers and the over-the-counter market amounted to 83% (82.6% in 2012).

Similarly, the percentage of transactions involving instruments that originate from private debt and variable income instruments was 67.7% (67.1% in 2012) and that of public debt, 32.3% (32.9% in 2012).

The greatest volumes of transactions in the December 2012 and November 2013 periods were performed over the following instruments:





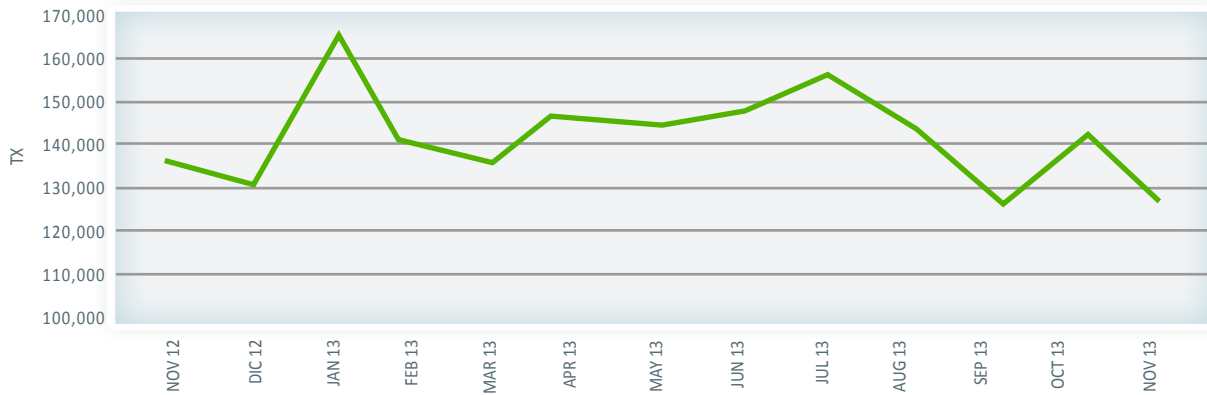
Number of transactions

The number of transactions registered in DCV in November 2013 amounted to 126,530 a balance that represents a 10.4% decrease relative to the previous month, and a 7.4% decrease compared to the same month 2012.

The total accumulated in the January – November 2013 period reached 1,572,012 transactions, which represents a 1.3% increase in relation to the same period during 2012.

The following chart shows the progression of the number of transactions registered in DCV systems between November 2012 and November 2013:

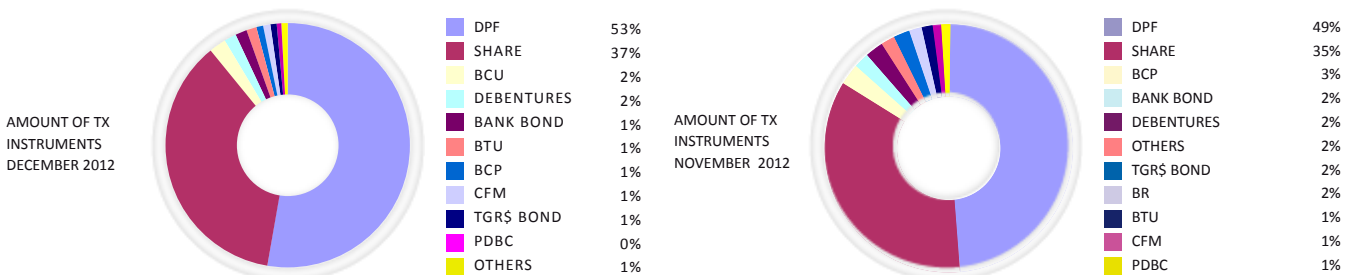
Number of transactions recorded in the DCV



In November 2013, the percentage of exchange transactions between brokers was 24.9% (24.9% in 2012), while the transactions between investors and brokers and the over the counter market amounted to 75.1% (75.1% in 2012). In addition, the number of transactions involving instruments that originate from private debt and variable income instruments was 90.78% (93.7% in 2012), and that of public debt, 90.3% (6.3% in 2012).

In the January - November 2013 period, the number of transactions between brokers was 24% (23.9% in 2012), while the number of transactions between investors and brokers and the over the counter market amounts to 76% (76.1% in 2012). In addition, the number of transactions involving instruments that originate from private debt and equity instruments is 92.6% (92.5% in 2012), and that of public debt, 7.4% (7.5% in 2012).

The greatest number of transactions in the December 2012 and November 2013 periods involved the following instruments:





Transactions registered in DCV – Forward Service

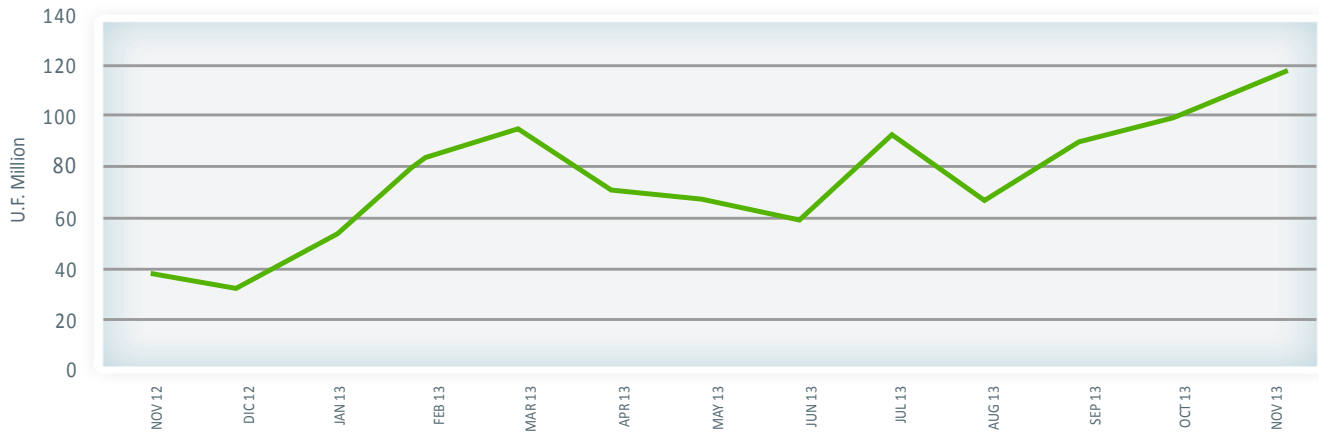
Suscripciones de contrato - Tipo de operaciones Forward CLP - UF

The amount of forward contracts CLP - UF recorded in the CSD in the month of November 2013, UF reached 116 million UF, representing an increase of 16.9% compared to the amounts recorded in the previous month.

Forward contracts Total CLP - UF recorded in the period January-November 2013 amounted to 896 million UF.

The following graph shows the evolution of contracts registered in the period October 2012 to November 2013.

Signing of contracts - Exchange Operations in millions CLP-UF



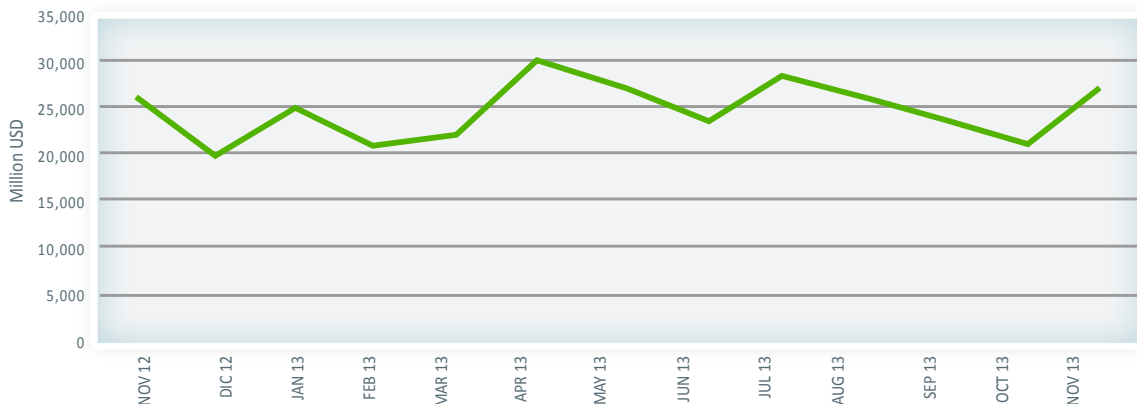
Subscriptions Contract - Forward Operating Type CLP - USD

The amount of forward contracts CLP - USD recorded in the CSD in the month of November 2013, reached USD 26.3 billion, representing a decrease of 25.5% compared to the amounts recorded in the previous month.

Transactions recorded in the period January-November 2013 amounted to USD 273.1 billion.

The following graph shows the evolution of contracts registered in the period November 2012 to November 2013.

Subscription contracts in millions Operations Type CLP-USD





Number of contracts registered

El número de contratos registrados en el DCV, en el mes de noviembre 2013, alcanzó a 3.684, lo que representa un aumento de 21,5% respecto al mes anterior.

El total de contratos registrados en el período enero – noviembre de 2013, alcanzó a 34.650 operaciones.

En la siguiente gráfica se muestra la evolución de los contratos registrados en el período noviembre 2012 y noviembre 2013.

Number of contracts registered

