

# MONTHLY REPORT ON OPERATIONAL VOLUMES

May 2013



## Total portfolio deposited with DCV declined by 0.4%

The total balance of the investment portfolio on deposit with DCV at the close of May 2013 totals UF 6,721 million, equivalent to USD 312,1 billion. This represents a 0.4% decrease relative to the previous month's balance and a 3.3% increase in relation to May 2012. This total amount in custody is comprised 99.8% by local custody (97.9% by securities position accounts, and 2.1% by BRAA accounts) and 0.2% by international custody.

The total portfolio by type of instrument at May 2013 is comprised as follows:

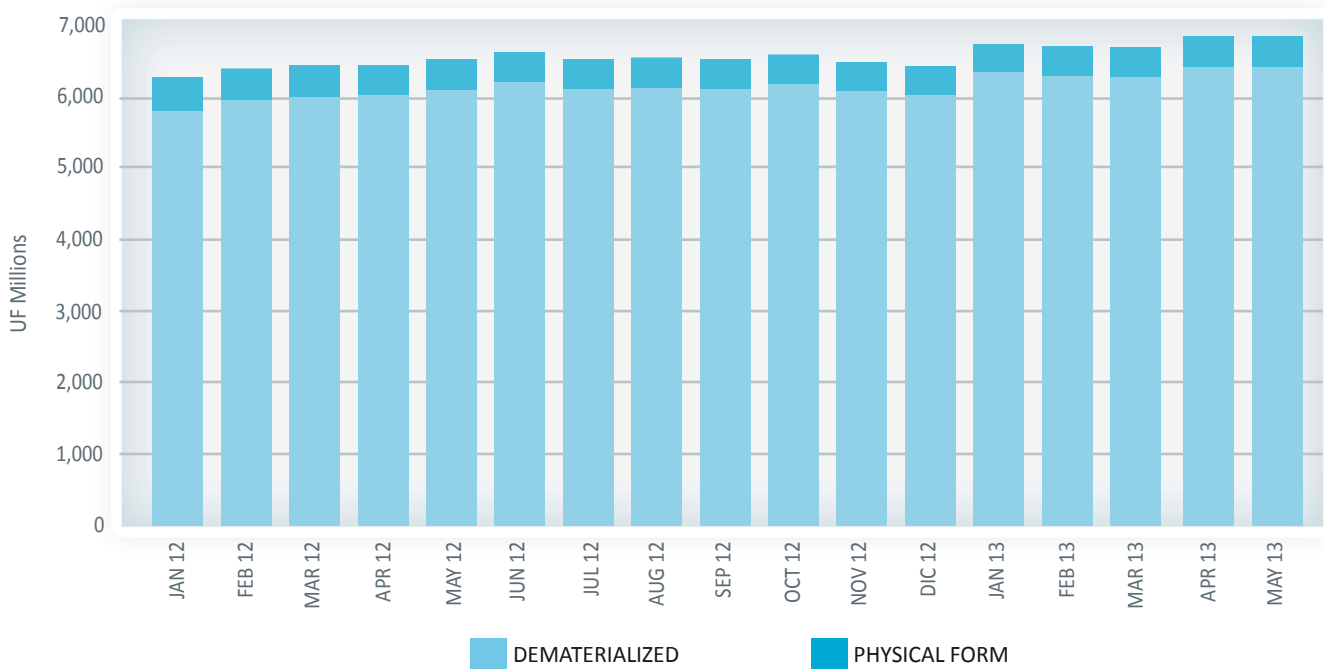


**IIF** 26%  
**IRV** 29%  
**IRF** 45%

IIF	Financial Intermediation Instruments
IRV	Variable Income Instruments
IRF	Fixed Income Instruments

The following chart shows the progression of the portfolio in custody with DCV.

## Holdings





## Composition of the local custody

The investment portfolio on deposit with DCV corresponding to local instruments amounted to UF 6,707 million (USD 311.5 billion) at the close of May 2013, representing a 0.3% decrease relative to the previous month, and a 3.4% growth in relation to April 2012.

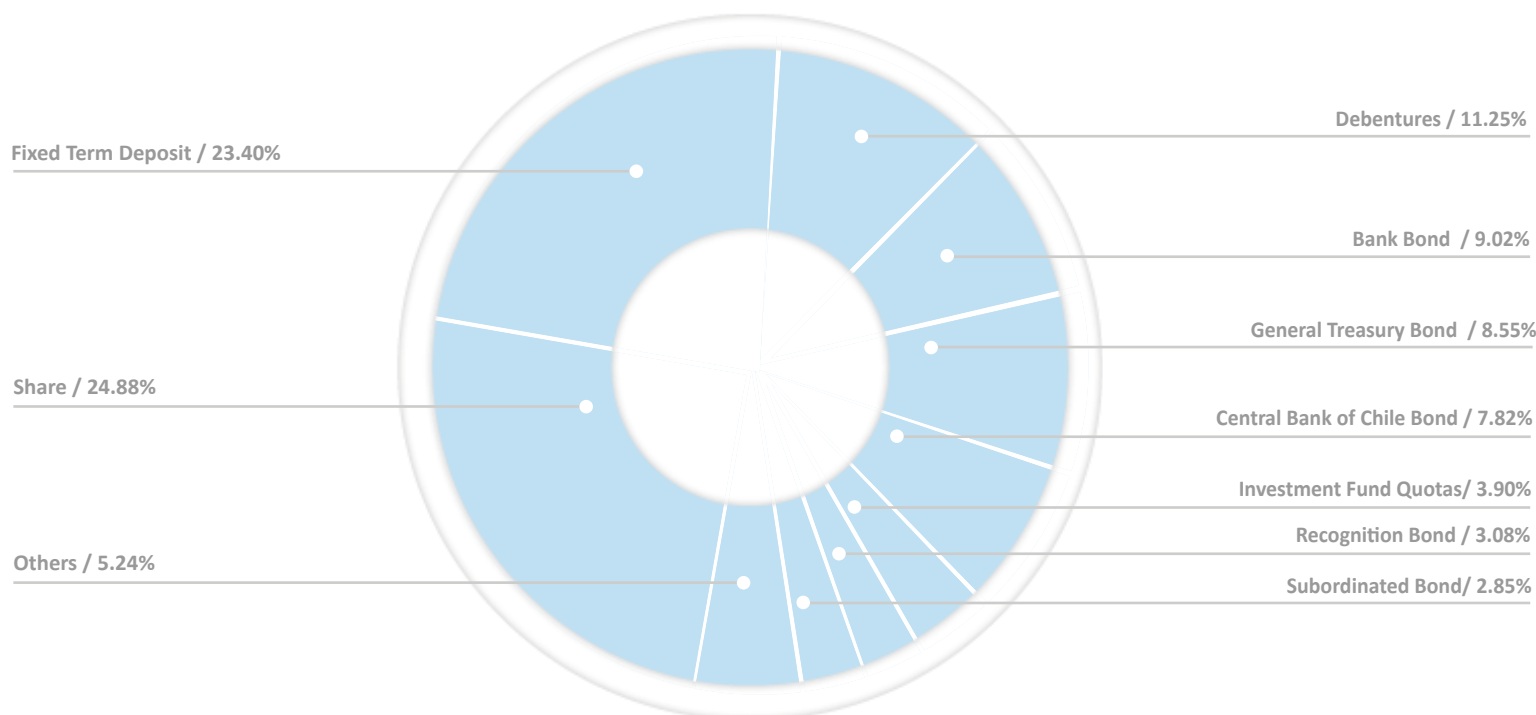
The total of the local custody is comprised of the balance in position accounts equivalent to UF 6,564 million, in addition to UF 143 million in Active Affiliates Recognition Bonds (BRAA) maintained in inventory accounts.

The total national investment portfolio on deposit with DCV is comprised 94.6% of instruments issued in dematerialized form, and 5.4% issued in physical form.

The composition of the local custody according to type of instrument is as follows:

## Composition of the National Holdings

May 2013



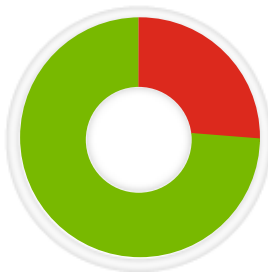


## Composition of the international custody

The volume of the international custody amounted to UF 14 million (USD 651.8 million) at the close of May 2013, representing a 10% decrease relative to the previous month, and an 17.4% fall in relation to May 2012.

The total of the international custody is comprised of the international custody balance equivalent to UF 12.7 million, in addition to UF 1.3 million, corresponding to the balance of the securities in custody traded in the foreign securities exchange (BE).

The composition of the international custody according to the type of instrument is as follows:



■ IRV 26%  
■ IRF 74%

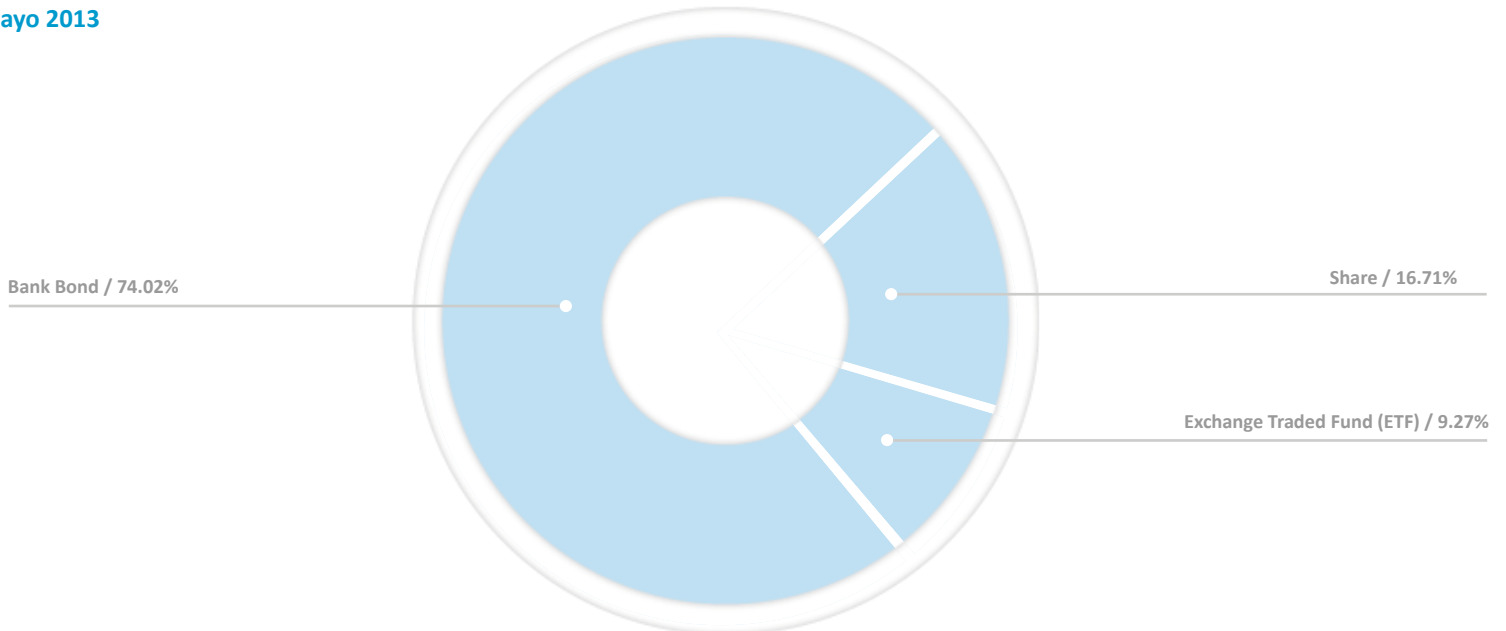
IRV	Variable Income Instruments
IRF	Fixed Income Instruments

It is important to mention that these holdings are completely dematerialized.

The composition of the international custody according to type of instrument is as follows:

## Composition of the International Holdings

Mayo 2013



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## Transactions registered in DCV

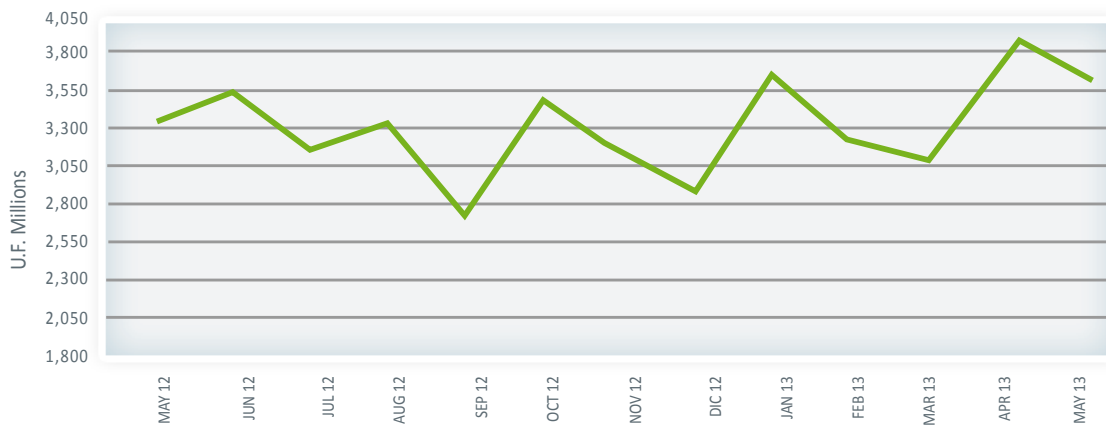
### Transactions in UF

The volume of transactions registered with DCV in May 2013 amounted to UF 3,613 million (USD 167.8 billion), which represents a 6.3% decrease relative to the volume traded and registered the previous month, and a 8.6% increase compared to May 2012.

The transactions registered in the January – May 2013 period amounted to UF 17,529 million (USD 814 billion), which represents a 21.2% increase in relation to the amounts traded and registered in same period of 2012.

The following graph shows the progression of the amounts registered in DCV systems during the period between May 2012 and may 2013.

### UF transactions registered in DCV

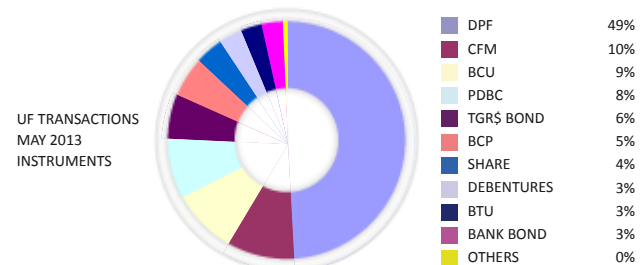
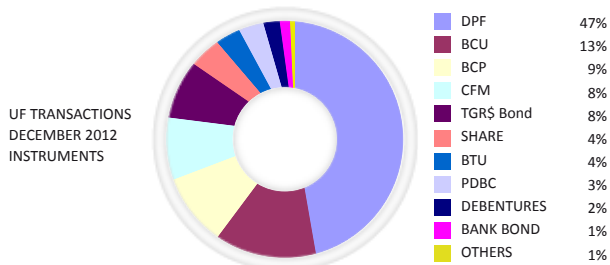


In May 2013, the volume of stock market transactions (between brokers) was 18.3% (17.1% in 2012), while the over the counter market (including transactions between investors and brokers) amounts to 81.7% (82.9% in 2012). In addition, the percentage of transactions involving instruments that originate from private debt and variable income instruments is 68.9% (64,7% in 2012) and that of public debt, 31.1% (35.3% in 2012).

In the January – May 2013 period, the percentage of transactions between brokers is 17.8% (18.4% in 2012), while transactions between investors and brokers and the over-the-counter market amounted to 82.2% (81.6% in 2012).

Similarly, the percentage of transactions involving instruments that originate from private debt and variable income instruments was 68.7% (67% in 2012) and that of public debt, 31.3% (33% in 2012).

The greatest volumes of transactions in the December 2012 and May 2013 periods were performed over the following instruments:



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## Number of transactions

The number of transactions registered in DCV in May 2013 amounted to 143,669 a balance that represents a 1.2% increase relative to the previous month, and a 0.9% decrease compared to the same month 2012.

The total accumulated in the January – May 2013 period reached 732.458 transactions, which represents a 5.1% increase in relation to the same period during 2012.

The following chart shows the progression of the number of transactions registered in DCV systems between May 2012 and May 2013:

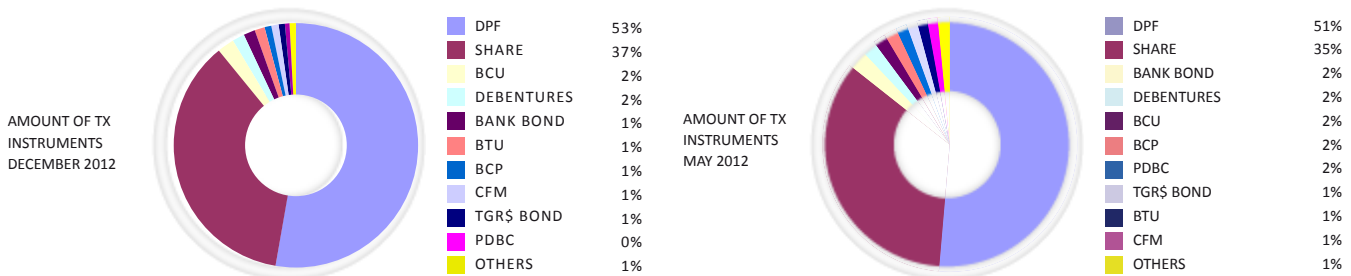
## Number of transactions registered in DCV



In May 2013, the percentage of exchange transactions between brokers was 24.7% (24.2% in 2012), while the transactions between investors and brokers and the over the counter market amounted to 75.3% (73.8% in 2012). In addition, the number of transactions involving instruments that originate from private debt and variable income instruments was 92.2% (91.1% in 2012), and that of public debt, 7.8% (8.9% in 2012).

In the January - May 2013 period, the number of transactions between brokers was 24,2% (24.8% in 2012), while the number of transactions between investors and brokers and the over the counter market amounts to 75,8% (75.2% in 2012). In addition, the number of transactions involving instruments that originate from private debt and equity instruments is 93.4% (91.9% in 2012), and that of public debt, 6.36% (8.1% in 2012).

The greatest number of transactions in the December 2012 and May 2013 periods involved the following instruments:





## Transactions registered in DCV – Forward Service

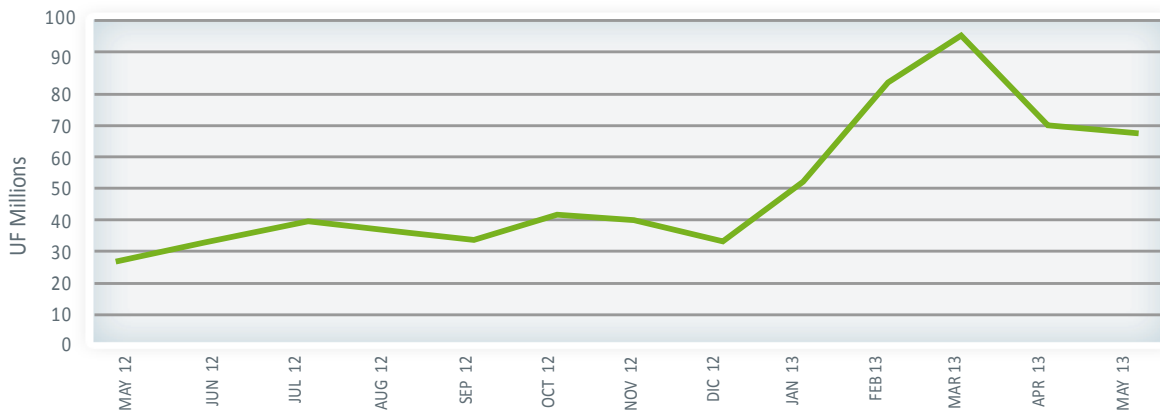
### Contract subscriptions – Type of CLP – UF Forward operations

The amount of CLP – UF Forward operations registered in DCV at May 2013 amounted to UF 68 million, which represents a 4.4% decrease relative to the amounts registered during the previous month.

The total of CLP-UF Forward contracts registered in the January – May 2013 period amounted to UF 371 million.

The following chart shows the progression of the contracts registered in the period between May 2012 and May 2013.

### Contracts subscription – Type of Operations in CLP-UF millions



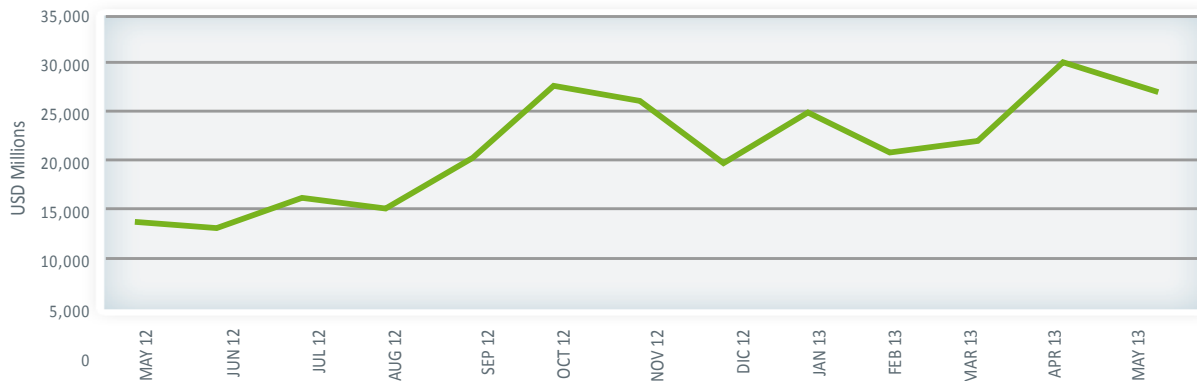
### Contract subscriptions – Type of CLP – USD Forward operations

The amount of the CLP – USD Forward contracts registered in DCV in May 2013 reached USD 26.5 billion, which represents a 12.6% decrease relative to the amounts registered in the previous month.

The operations registered in the January – May period reached USD 123.2 billion.

The following chart shows the progression of the contracts registered in the period between May 2012 and May 2013.

### Contracts subscription – Type of Operations in CLP – USD millions



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## Number of contracts registered

The number of contracts registered in DCV in May 2013 reached 3,252, which represents a 9.7% decrease relative to the previous month.

The total contracts registered in the January – May 2013 period reached 14.934 operations.

The following chart shows the progression of the contracts registered between May 2012 and May 2013.

## Number of contracts registered

