



november 2011 Monthly report on operational volumes

DCV Portfolio increased 6,7%

The total balance of the investment portfolio on deposit with DCV as of november 2011 amounts to UF 5,967 million, equivalent to USD 252.8 billion. This represents a 0.1% increase relative to the previous month's balance and a 6.7% increase in relation to november 2010.

The total investment portfolio on deposit with DCV is comprised 95.8% of instruments issued in dematerialized form, and 4.2% issued in physical form.

Investment portfolio deposited with DCV

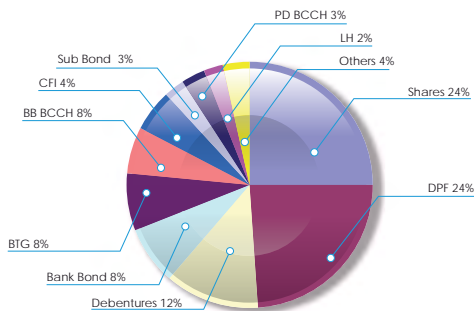
The investment portfolio deposited in dematerialized form with DCV amounts to UF 5,713 million (USD 242.1 billion) at the close of november 2011, representing a 0.2% increase relative to the previous month and an 7.5% increase in relation to november 2010.

Concerning the amount of the investment portfolio deposited with DCV corresponding to physical instruments, this totals UF 253 million (USD 10.7 billion), representing a 0.5% decrease in relation to the previous month and a 8.8% decrease compared to november 2010.

Investment portfolio on deposit with DCV

Instruments:

SHARES	Shares
DPF	Fixed Term Deposits
DEBENTURES	Debentures
BANK BOND	Bonos Bancarios
BTG	General Treasury Bonds
CFI	Investment Funds Installments
BB BCCH	Central Bank of Chile Bonds
SUB BOND	Subordinated Bonds
LH	Letters of Credit
PD BCCH	BCCH Discountables



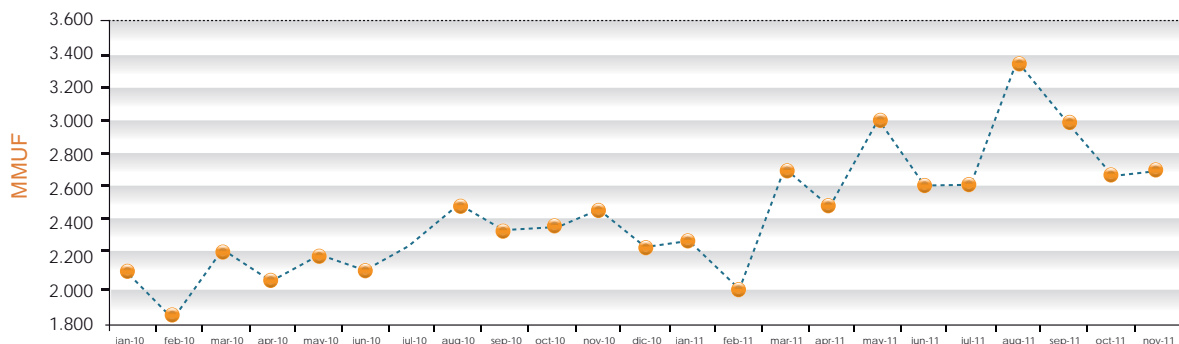
UF Transactions registered in DCV

The value of transactions registered in DCV in november 2011 reached UF 2,718 million (USD 115.2 billion), which represents a 1% decrease in the amount transacted and registered relative to the previous month, and a 9.4% increase compared to noviembre 2010.

The transactions registered in the january – november 2011 period amounted to UF 29,672.9 million (USD 1,257 billion), which represents a 20.3% increase in the amount transacted and registered relative to the same period in 2010.

The following graph shows the progression of the values registered in DCV systems during the period between january 2010 and november 2011.

UF Transactions Registered in DCV





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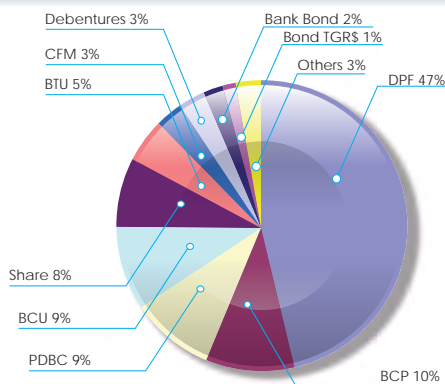
In november 2011, the volume of stock market transactions (between brokers) represented 19.6% (21.3% in 2010) of the total, while transactions in the over-the-counter market (which includes transactions between investors and brokers) represented 80.4% (78.7% in 2010) of the total. The volume of transactions from instruments that originated from private debt and variable income instruments was 58.9% (57.5% in 2010) and that of public debt, 41.1% (42.5% in 2010) of the total.

In the january – november 2011 period, the percentage of stock market transactions (between brokers) was 20.9% (22.3% in 2010), while, the over-the-counter market (which includes transactions between investors and brokers) amounted to 79.1% of the total (77.7% in 2010).

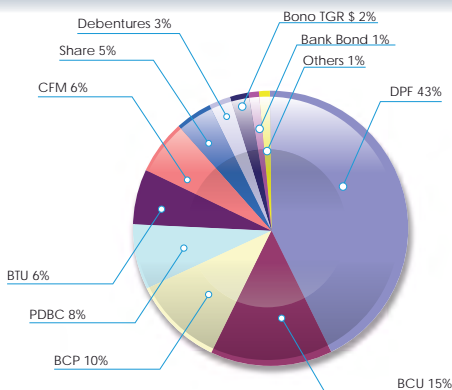
In addition, the percentage of transactions involving instruments that originate from private debt and variable income instruments was 60.4% (57.2% in 2010) and that of public debt, 39.6% (42.8% in 2010).

The transaction volumes in the month of december 2010 and november 2011 were performed involving the following instruments.

UF Instrument Transaction december 2010



UF Instrument Transactions november 2011



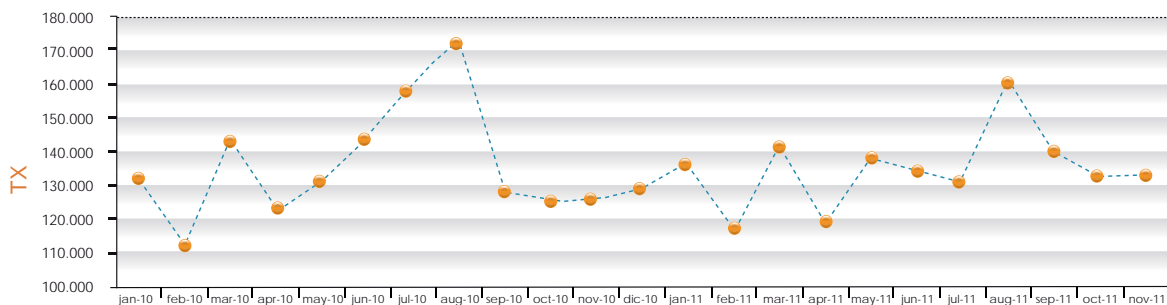
Number of transactions

The number of transactions registered in DCV in november 2011 totaled 132,986, which represents a 0.1% decrease compared to the previous month and a 5.6% increase compared to same month during 2010.

The total accumulated in the january – november 2011 period amounted to 1,482,636 transactions, a 1.1% decrease in relation to the number of transactions registered during the same period during 2010.

The following graph shows the progression of the number of transactions registered in DCV systems between january 2010 and november 2011.

Volume of Transactions Registered in DCV





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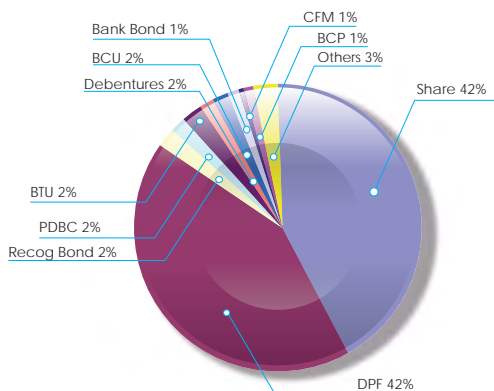
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In november 2011, the volume of stock market transactions (between brokers) was 26.1% (29.5% in 2010) of the total, while the over-the-counter market transactions (including transactions between investors and brokers) amounted to 73.9% of the total (70.5% in 2010). During the same period, the percentage of transactions involving instruments that originated from private debt and variable income instruments was 88% (87.2% in 2010) and of public debt transactions, 12% (12.8% in 2010) of the total.

During the period of january – november 2011, the percentage of stock market transactions (between brokers) was 26.2% (38.1% in 2010), whereas over-the-counter market transactions (including transactions between investors and brokers) represented 73.8% of the total (61.9% in 2010). The percentage of transactions from instruments that originated from private debt and variable income instruments was 90.1% (89.2% in 2010) of the total, and for public debt transactions, 9.9% (10.8% in 2010).

The transactions in december 2010 and november 2011 were performed using the following instruments.

Number of Trans. – Instruments
december 2010



Number of Trans. - Instruments
november 2011

