

## **D** Only 22 clients remain to be migrated in November; **DCV successfully concludes the start-up- of the new web platform**

In November, the Securities Central Depository (DCV) shall conclude the project of change of operational platform for its clients. Though this important step provides closure for one of the most emblematic projects of the company, the start of second phase is expected in 2011, in connection with service continuous improvements. This initiative is framed within the demands of the company to be always at the forefront of technology.

November will be the month in which the DCV will conclude the project of migration to a Web platform from the previous called APCWin. The process has been considered successful, especially by users who have embraced the new tool.

Both platforms have been available to clients in order to record their operations and deactivation from the APCWin had been gradual since last August.

“We have defined some factors in order to declare the migration from the old to the new platform successful, among which we have set the percentage of use to be performed by the clients of the new platform. This way, we stated that 40% should have been migrated by the end of August, which we achieved reaching 44%”. In September we reached 56% and in October, 90% of use. With these indicators we deem the project closed and the process of migration to the Web, successful”, explains Juan Videla, Manager of Operations and Customer Service. “We have managed that 144 clients use the new platform and the remaining 22 will be migrated in the course of November. This responds to the fact that these are the clients who perform the highest number of transactions and use the DCV service the most. They will not be migrated to the new system whereas certain functions remain unavailable”, Videla says.

The company is carrying out a work program comprising various modifications which will conclude on 15 November. Therefore, the old platform will be fully shut down by that date.

### El Proceso

The migration was not an easy process as it involved various steps that clients had to follow previously, such as purchasing advanced electronic signature certificates. While that failed to happen, the new Web platform could not be used. In addition, the new system requires users to have security administrators who provide each of them with roles and privileges. “There was too much administrative work by the DCV account executives in order to encourage clients to quickly perform the necessary activities for the proper operation of the system”, adds the executive.

Although the DCV is concluding the migration process, challenges remain. “In November, the old platform will be terminated but we will continue working. This experience has aroused new concerns on the part of clients which will result in new functionalities, work which is already being assessed in order to carry it out next year”, said Videla.

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