

The American entity carried out a heavy agenda in the country.

Depósito Central de Valores and the Depository Trust & Clearing Corporation sign a collaboration agreement

Last 25 August the Securities Central Depository of Chile (DCV) and The Depository Trust & Clearing Corporation of the United States (DTCC), closed an agreement that strengthens their current relation and which will provide the basis for future strategic collaboration. During his visit to the country, William Aimetti, President and COO, and Oscar Raposo, Managing Director of the American company participated actively for the first time in DCV Board Session and held meetings with the main actors of the Chilean capital market.

A heavy agenda was carried out by DTCC President and COO, William B. Aimetti, and the Managing Director of the entity, Oscar Raposo. Both executives arrived in Chile last Sunday 29 August to close the agreement between the American giant and its Chilean counterpart, entering DCV interest with 10% ownership. The occasion was propitious for meeting with the main actors of the local market, who received DTCC incorporation to DCV ownership with welcoming eyes, congratulating the agreement.



Left to right: Rodrigo Roblero, Oscar Raposo y Javier Jara



Left to right: Sergio Baeza, Domingo Eyzaguirre, Rodrigo Roblero, Oscar Raposo, Javier Jara. Under: Fernando Yañez, William Ainetti.

The first meeting was held between executives from DTCC and DCV with the Sub-secretary of Finance, Rodrigo Alvarez, and the international finance coordinator of this portfolio, Ignacio Briones. On this occasion, this portfolio emphasized the success of this operation as it "constitutes very good news for the development of the capital market in our country". Later, a meeting with the Central Bank was held where the executives from the depositories gathered with the Central Bank adviser, Enrique Marshall and other executives of the issuing entity, who showed optimism with regard to this new alliance, which will further fortify the local market structure.

The presentations round finished with the Superintendency of Securities and Insurance (S.V.S.), where the executives met with the superintendent, Fernando Coloma, and explained the characteristics of this new alliance.

Signing of the Agreement

"The Chilean economy is one of the strongest in Latin America, representing a growing financial market in the

region. We are very pleased to have the opportunity to start this relationship with the DCV on a new level and we look forward to collaborating with our Chilean associates and this way satisfy their market needs and support their clients". Accordingly, William Aimetti explained the subscription that sealed the incorporation of the American company to the ownership of the Securities Central Depository. The agreement was materialized last 25 August and was symbolically sealed with a signature last Tuesday 31 August.

"Your country has taken large steps in the past years. We think you are in a suitable position to grow in the capital market and we have a good partner that wishes to work with us in the economies of scale that we can offer for Chile and the region", added Aimetti, and "that in the future they expect to develop different agreements and businesses in other countries of the region, so they will use Chile as their regional platform", explained Aimetti in exclusive interview with Diario Financiero (financial journal), where he detailed the plans of the entity in the country.

DTCC participation began shaping in the Board Meeting of the Securities Central Depository held last Tuesday 31 August, where the new executive board was reelected, celebrating the incorporation of the eleventh director to the company, Oscar A. Raposo Jr., Managing Director of the DTCC, and as of August, new director of the DCV. With this, the DTCC states its commitment to the region and the high expectations for future cooperative efforts with its Chilean counterpart.

DCV general manager, Fernando Yáñez, explained the participation of the DTCC in the company. "We think this work relationship will result in some strategic advantages

in the fulfillment of our mission to make the Chilean capital market more efficient and attractive. We hope to seize the experience, technology, scale and global scope of the DTCC in order to contribute to the growth of the services for the capital markets throughout Latin America", says the executive.

With this agreement a tight relationship is sealed which began in 2007, when the DCV joined DTCC subsidiary, the Depository Trust Company (DTC), opening an account for the international custody that DCV offers its depositors. Finally, before returning to the United States, DTCC top executives met with the other DCV shareholders in a fraternal lunch, occasion that the representatives embraced to celebrate the agreement and incorporation of the DTCC to the DCV ownership.



Left to right: Fernando Yáñez, Pablo Yrarrázaval, Sergio Baeza, William Ainetti, y Francisco Silva

Fernando Yáñez G.
General Manager