

In Chile and abroad
DCV executives participate in important activities related to the capital market.

This has been a particularly newsworthy year concerning the local industry and the DCV has been an active protagonist within this trend. Last 14, 15 and 16 June, the XV Latin American Meeting of SWIFT (Society for Worldwide Interbank Financial Telecommunication) ELUS 2010. Meeting which convened over 160 attendants.



Middle: Gonzalo Diethelm

In the occasion, the Systems Development Manager of the company, Gonzalo Diethelm made a presentation emphasizing that "...one of the challenges yet to face is finding better ways of integration". He added that, even though the Chilean market infrastructure is quite mature, there is still room for growth. On his part, DCV Manager of Finance and Planning, Rodrigo Roblero, explained along with executives from the Central Bank of Chile and Combanc, the experience of the company with regard to the events of the earthquake of last 27 February, where the reaction was adequate to the events, managing to be available as of 1 March with all systems operating.

In New York, in June, ChileDay 2010 meeting took place, organized by InBest, the activity with greater projection

and public positioning of the Chilean stock market, where DCV was also present. Like in previous years, the purpose of this meeting was to project Chile as a business seat and strengthen the ties between the local capital market and its global partners. The meeting was attended by the Finance Minister, Felipe Larraín along with the main actors of the local financial sector.

On this occasion, DCV General Manager, Fernando Yáñez, coordinator of InBest Chapter 7 "Market Infrastructure", together with executives from the Chilean stock exchanges, exposed the matter to representatives of companies such as The Depository Trust & Clearing Corporation (DTCC), Omgeo and EuroClear. The main subject, emphasized by everyone, is to achieve the total integration of the local stock market with foreign markets, both from the point of view of access and connectivity, removing all regulatory and tributary barriers hindering the offer of foreign securities in Chile and the access of foreign investors to all products and services.



Second from left to right: Rodrigo Roblero.



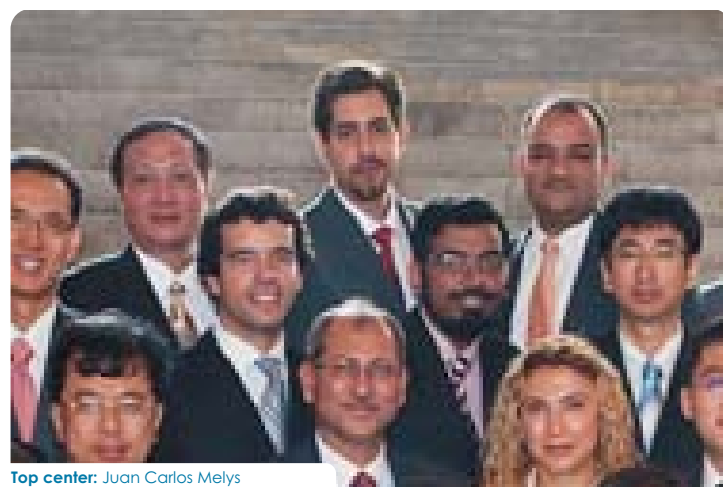


The work performed by InBest Chapter 7 also identified other points such as: reaching greater diversification in the offer of financial products, including derivatives (futures, options, warrants), ETFs, securities issued by the small and medium business (stock, bonds, negotiable instruments, invoices) and foreign securities, and broaden the national and foreign investors base for all products. All the above should result in an increase in the number and diversity of market actors, generating more market liquidity and depth.

Finally, between 12 and 16 July also in New York, the Global Relations Exchange and Training Workshop (GREAT) took place; event organized by the DTCC. The purpose of the meeting is to generate instances to strengthen the ties between the securities depositories and central counterparts of different countries, this way allowing to share experiences and information regarding the best practices on the matters relevant for the industry.

DCV business specialist, Juan Carlos Melys, was the guest selected and one of the panelists. He pointed out that

“the most valuable thing of this experience was to be able to share with executives from other countries and realize that despite our differences, at the end of the day we are all trying to reach the same goal, which is to improve the financial infrastructure”, he explained. .



Top center: Juan Carlos Melys

