

## Omgeo CTM service clients emphasize timesavings and simplicity in the use of the system

**S**implifying processes and saving time are the main benefits of the new transaction comparison service of OMGEO CTM, which has been released to the Chilean market by OMGEO in conjunction with DCV.

This service – which has already been done on trial period in the market with successful results – is a platform for the centralized comparison of cross-border and domestic operations for equity securities, fixed income and derivatives traded on the stock exchange, and contracts for differentiated transactions.

Among the first system users is the brokerage firm IM Trust, who emphasize the system's organization and simplicity, in addition to generating an immediate benefit for international clients.

'There are international clients in the equity market who have requested certain tools to operate with us, which range from electronic transactions with direct market access to this centralized comparison system. International clients are essential for our business model, which is why we are always searching to provide the best service', explains Javier Peters, Operations Manager, IM Trust.

This is why they contacted DCV to learn about the service, he adds.

'In that moment, DCV was in the process of approval by the SVS to be able to offer it, so we took the opportunity to participate in the trial period doing tests and advancing the tuning of the system here, internally', he says.

*This system, which is already available in the market, provides significant time saving and minimizes the possibility of errors.*

Peter points out that DCV's support during the trial period was also essential to make the process of adopting the service quick and simple. During this stage, DCV installed a artificial trial environment with fictional clients and all the necessary features to be able to test the service in the distinct and possible business scenarios.

'Thus, we could practice and get used to different problems which we could encounter once the service is installed and under real conditions', he says.

The benefits, he explains, were immediate. 'It is an extremely organized and simple system, and very powerful at the same time. It facilitates important operations with our international clients as it expedites the whole system of communication and allocation of transactions', he explains.

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This is very important, he adds, considering that Chile is a market where the settlement is carried out two working days following the negotiation, so the periods of time are tighter compared to the international markets. 'Being able to communicate in advance with foreign clients and to have the coordinates of settlement accounts, of the funds behind these clients, means at least one day of timesavings', adds Javier Peters.

With respect to the service projections, people at IM Trust say that to them, this is becoming an increasingly necessary tool to work with foreign clients.



### Sistema Alert

The Omgeo CTM service is joined by Alert, a complementary service that allows setting of the settlement, bank account, and DCV account coordinates so that they are settled automatically and in a pre-defined way.