

This new service was formally launched in July this year

## Omgeo and DCV meet with clients at the transactions comparison service launching event

**O**MGEO<sup>SM</sup> executives: Sheldon Warrick, Executive Director, Global Relationship Management and Ana Lotharius, Global Product Manager, Strategic Initiatives; visited Chile to share experiences and say thank you for the trust placed in the transactions comparison service, which offers stockbrokers more efficiency in the confirmation of transactions with foreign investors, favoring the intervention-free process (Straight Through Processing or STP) and thus reducing the potential risk of failed transactions.

Three Chilean stockbrokers, IM Trust, Celfin Capital and Larraín Vial, have been the first to use the new platform via DCV, which began operating as of July, September and November 2012 respectively.

DCV released the transactions comparison service via Omgeo Central Trade Manager<sup>SM</sup> after the SVS (Superintendency of Securities and Insurance) approved the General Regulation N° 334 of 20 July 2012 through Ordinary Official Letter N° 17411, granting DCV formal approval to begin providing the service.

The purpose of the meeting was to provide a moment to relax along with the group of clients who were already using the service successfully as well as other users who are assessing the option of integrating this new platform.

Stockbrokers who are using this centralized transaction

comparison solution for cross-border transactions with investment administrators abroad obtain greater automation in the transaction cycle, achieving high-level efficiency and reducing operational costs as well as the potential risk associated with manual processes.

When automating the comparison process for stockbrokers and their investors, the solution will ultimately help Chile to continue expanding its presence at a global level.

DCV's General Manager, Fernando Yáñez, explained, "we are offering this solution together with Omgeo to allow the Chilean market participants to take on a predominant global role by increasing the automation of cross-border communication. Larraín Vial, Celfin Capital and IM Trust have already experienced improvements in the efficiency and reduction of potential risk in settlements, and we are ready to offer this solution to the remaining stockbrokers."

In turn, the Director of Institutional Operations of IM Trust, Javier Peters, pointed out "we decided to use Omgeo CTM to improve the cross-border communication process. With this solution we can reduce the risk, increasing our counterparties' confidence."

Furthermore, the General Sales and Client Relationships Manager of Omgeo, Tim Keady, added, "Omgeo is committed to reducing the risk in the international markets through the improvement in the post-trade (post negotiation)

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processes. Led by Larrain Vial, Celfin Capital and IM Trust, the access to centralized comparison via DCV will allow market participants to achieve high levels of STP during the settlement process, mitigating the inherent risk.”

Omgeo CTM is an automated solution for the centralized comparison of national and cross-border securities, fixed income, derivatives traded in the stock exchange and contracts for differentiated transactions. This solution allows market participants the use of centralized comparison capabilities in real time, providing total transparency regarding the status of the transactions for both parties and ultimately making it possible for both the

stockbroker and the investor to be certain of the terms of the negotiation, each of the parties obtaining the corresponding allocations and confirmations.

The preceding provides both parties with greater certainty that no problems related to the operation data will arise on settlement day.







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