



ACSDA  
LAWYERS WORKSHOP  
DCV / SANTIAGO-CHILE / 2011

## International meeting of lawyers expert in the securities depository industry



**D**uring Monday the 29th and Tuesday the 30th of August, more than 20 lawyers expert in the securities depository industry gathered in our country on the occasion of the first ACSDA Lawyers Workshop (Americas' Central Securities Depositories Association), event organized by DCV and this association.

Deemed as a success by the attendees representing 12 countries, the event achieved the intended purpose of providing an opportunity for lawyers who are members of ACSDA and other experts to have the possibility to exchange experiences, share knowledge, good market practices and legal work strategies in relation to the securities custody industry worldwide.

Among the topics addressed were: The usefulness of the Hague and Unidroit conventions for central securities depositories and the state of both conventions to date; digital evidence and the use of the electronic signature; legal challenges in cross-border links; the process of integration in the European Union market; the experience of MILA (Chile - Colombia - Peru Integrated Markets);

tax issues in cross-border links; the impact of the new CPSS and IOSCO Principles related to financial market infrastructures (focused on central securities depositories) and corporate governance in the securities custody, clearing and settlement industry.

Javier Jara, Manager of Legal Issues and Product Development states: "Today there are not many opportunities to deal with legal issues in depth, considering the nature of our industry (a single depository per country) and ACSDA events (conventions, seminars, ALF) generally address various issues, not focusing on this area (juridical issues) which are essential for the proper development of securities clearing, settlement and custody activities."

After two fruitful workdays in terms of learning, the attendees gave their opinions on the event.

"It is important that my people, professional colleagues, know certain specific matters in depth. This enhances all securities depositories professionally", María del Pilar Jacome, Colombia.

**More than 20 experts in the securities depository industry of America and South Africa debated on good practices and recommendations for a specific business.**



## International meeting of lawyers expert in the securities depository industry

"The success of the event is easy to see. The main way to educate ourselves is through our peers in other countries. It is good to seize these gatherings", Efraín Carvajal, Argentina.



"Here we have opportunities that are not likely found elsewhere. It is essential that we as lawyers attend this kind of meeting in order to share experiences. If some of us have advanced further in some matters, we have to help our colleagues", Magaly Martínez, Perú

"As DCV, we are proud that we were able to organize the first securities depositories event for lawyers of the Americas in our country. It was a high powered project for the people who attended, as was shown by the conclusions and interest to participate. Personally, I'm very satisfied with the result. In general you notice when something go well, and in this case we should qualify it as very well. I feel that we advanced in terms of the issues that we addressed and discussed, as well as the enriching experience from the human point of view", states Javier Jara, Chile.

We hope that with the success achieved and the excellent results, this Workshop is the first of many to come, where DCV led the way regarding the satisfaction and objectives of the attendees achieved.





# International meeting of lawyers expert in the securities depository industry





## International meeting of lawyers expert in the securities depository industry

