

The annual process of revision and independent opinion SAS70 type II in DCV and DCV Registros finishes

The report issued by the auditing firm Ernst & Young, regarding the effectiveness of the internal control structure of the organization in operation, has been presented without comments.

For the fourth consecutive year and voluntarily, DCV submitted to the audit process SAS70 type II, that during six months thoroughly evaluates the achievement of the control objectives declared by the organization.

The standard SAS70 defines two types of reports, which can be Type I or Type II. In the first, the organization is described in a specific point of time, while Type II, is more complete, as it not only includes the description of the controls but involves the testing of the service controls during a minimum period of time of six months. The report consists of a revision of the customer-facing services that the company provides.

DCV started the process in June and successfully finished it in November 2010 and as in years 2007, 2008 and 2009, the independent opinion issued by Ernst & Young regarding the effectiveness of the internal control structure of the organization, has been presented without comments (Clean Opinion).

The elements that are evaluated in the process are: the objectives and declarations of control, design evaluation and existence of these and their effectiveness for the evaluated period.

The tables show the list of processes that are audited in the report:

DCV Processes

- Custody of Securities**
 - Materialized deposits through cashier's desk
 - Dematerialized deposits with form
 - Dematerialized deposits with file

- Withdrawal of Securities**
 - Withdrawal of security
 - Withdrawal of position

- Management of Capital Events**
 - Scheduled events
 - Nonscheduled events

- Transfer of Securities**
 - Stock market (PH – PM – CN)
 - OTC market (DCV – PC)

- Customer Service (MAC)**
- Central Issuance Register**
- Limit Control**
- Charges for SADE Remunerations**
- F.L.I.**
- Deposit and Withdrawal of Equity Market**



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Processes of DCV Registros

Stock Transfers

- Stock exchange transfers
- Off-exchange transfers
- Intra DCV transfers

Stock Maintenance

- Legal background
- Basic background
- Contact background

Administration of Securities

- Printing of securities
- Pledges and discharges
- Cancellations – Mergers – Openings

Issuers Management

- Periodic Reports - SVS – SBIF
- Shareholder’s meeting

Stock Consultation

Generation and Payment of Dividends

- Generation of dividends
- Payment of dividends – via mail
- Payment of dividends – via transfer
- Daily management of dividends

Corporate Actions

- Process of payment to firefighters

CGTI Processes

Organization and Administration

Development and Maintenance

Infrastructure Change Control

Control of Changes

- Applications and update
- Telecommunications

Control of Physical Access and Environmental Control

- Vault
- Production sites

Logical Access Control

- Data base
- Applications
- Operative systems
- Network

Operating and Support

- Monitoring of the day
- Monitoring of infrastructure
- Support (Tape – Disk – Dynamic)



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The main benefit is to have an independent evaluation regarding the control procedures of the organization, delivering the company a "reasonable" safety level of the integrity of the established controls in the various processes of business and systems. It allows concentrating the auditing processes requested by

the clients in one big process, identifying the more critical processes. In summary, it allows DCV to have backup regarding the appropriate control environment where the services are rendered, placing the company at the same height of the most demanding international standards.

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