

The Latin American Integrated Market, MILA is launched



The stock deal among Chile, Peru and Colombia is a fact. With this the markets will allow the opening of their frontiers and look beyond the situation and local transactions towards an integrated development of the region. After a joint effort of the stock markets of Colombia, Peru and Chile, hand in hand with the respective securities deposits of each country, the Integrated Latin American Market, MILA, was finally launched on Monday, May 30th.

The symbolic hammer sounded in unison in Colombia, Peru and Chile to officially start the integration of the three stock markets involved that together become the second largest market in Latin America after Brazil.

Through this integration of the stock markets a new alternative opens for those investors that can operate and negotiate with companies listed in the stock of the mentioned countries and that form part of the integral challenge of market.

"Today and after a long work in conjunction with the stock exchange in Colombia, the stock exchange in Lima, and the central deposits of securities of the

respective countries, we celebrate simultaneously, in the three markets, this momentous integration milestone, with which we are diversifying, expanding and making our regional market more attractive", said Pablo Yrarrázaval, the President of the Stock Exchange, launching MILA.

This fact means a great opportunity for the stock market movements and investments of our country, since through the beginning of these operations the promoting of a greater integration among the economies of the region will be produced.



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For the Finance Minister, **Felipe Larraín**, this integration of the markets means one more effort to comply with the clear objective of the government to internationalize our regional markets. He also highlighted the work of the Depósito Central de Valores, DCV, in these operations, referring to the excellent work performed in order to achieve an alliance with Euroclear, whose start of operations was launched last May 26th. *"I take the opportunity to recognize the work performed jointly with the Depósito Central de Valores. I am hopeful that this will allow to boost Chile as a financial market and through Euroclear reach institutional investors that are in more than 90 countries today"*.

MILA is a sample of the opening of the Chilean financial market that will undoubtedly bring rigorous benefits for the transactions that can be performed in this broad market as of today.



In this respect the general manager of the Depósito Central de Valores, DCV, **Fernando Yáñez**, highlighted that *"with this partnership we will achieve more investment towards Latin America; increase of the instrument supply, access to capital for companies and above all, the liquidity generation"*.

After a long process that ends today a period of preparation and trial to start the actual stage of integration of the stock markets, the Bolsa de Comercio of Santiago and the DCV, like their counterparts in the other countries achieved to reaffirm that our system meets the technological, operational and trust requirements, demanded by the current stock market.

DCV Noticias

