



NUMEROUS ACTIVITIES AT DCV

DCV's agenda has been busy. First, the international consulting company Thomas Murray started the process of evaluation of the risks in DCV, task which will end in May 2011. On the other hand, executives from OMEGO, DTCC's subsidiary, were in Chile working on the definition of the future service that DCV will provide, while executives from the Securities Central Depository had a significant participation in two international events of the securities depository, one that groups the Latin American depositories and a global event.



THOMAS MURRAY



FROM LEFT TO RIGHT

- FERNANDO YÁÑEZ, GENERAL MANAGER, DCV
- ANA GIRALDO, SENIOR ANALYST AMERICA & EURASIA, THOMAS MURRAY
- JAVIER JARA, MANAGER OF LEGAL ISSUES AND PRODUCT DEVELOPMENT, DCV
- LUIS CARLOS NIÑO, SENIOR ANALYST AMERICA & EURASIA, THOMAS MURRAY

Executives from the well-known English firm, Thomas Murray, risk classifier specialized in custody, compensation and liquidation within the stock market infrastructure worldwide, which covers over 100 of the main markets in the world, visited Chile between Monday 7 and Friday 11 March 2011.

In this occasion, they performed an exhaustive analysis of DCV to compare it with other depositories worldwide and identify its strengths and perfectible areas. All areas of the company had time to be interviewed in order to further analyze the areas of interest. The results will be delivered by mid May.

In 2008, Thomas Murray classified DCV granting it an "A+" public category that represents a low total risk in securities custody, placing it at the same level of the securities depositories in Brazil and Mexico. This weighing acknowledges the solid procedures and controls applied at DCV in order to minimize the risk for market actors.





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FROM LEFT TO RIGHT:

- THOMAS TREPANIER, DIRECTOR, RELATIONSHIP MANAGEMENT, OMGEO
- JAVIER JARA, MANAGER OF LEGAL ISSUES AND PRODUCT DEVELOPMENT – DCV
- ANA MARÍA CÁCERES, PROJECT MANAGER – DCV
- PETER VAN DEN NOORT, DIRECTOR, STRATEGIC INITIATIVES, OMGEO
- YURI MOLOZANOFF, SENIOR INTEGRATION CONSULTANT, OMGEO
- MIRNA FERNÁNDEZ, CUSTOMER SERVICE ASSISTANT MANAGER – DCV
- JUAN CARLOS MELYS, BUSINESS EXPERT – DCV

Three important executives from OMGEO were at DCV from Monday 14 to Thursday 17 March 2011.

OMGEO is a DTCC subsidiary company that offers services intended for stockbrokers operating in international markets. The services operate after registering the negotiation but before the liquidation, in order to diminish possible problems and errors in the processes of confirmation of transactions with final investors.

DCV and OMGEO are in the process of convening a way to make DCV a platform for the risk of operations with brokers toward the OMGEO platform.

In the visit, all the potentialities of the service were shown with the purpose of defining the project scope and the steps to follow, along with providing training on the tool to different areas.





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ANNUAL ASSEMBLY, HAMILTON BERMUDA

Bermuda Stock Exchange “BSX” was this year’s host for ACSDA (America’s Central Securities Depositories Association) General Assembly held between March 23 and 25, 2011, with attendants from America, Europe and South Africa.

Administrative issues such as the election of the new executive committee were addressed in the occasion. The American Industry leaders’ summit was also held, where important matters in connection with what the countries are developing: regulations, better practices, innovation and future trends, are discussed. In the event, Fernando Yañez, General Manager of DCV, had the opportunity to participate in two expositions: the implementation project and start-up of the disaster recovery site (DRS) installed in USA, which places DCV, critical mission enterprise, as a company meeting the highest business continuity standards of the industry, as well as the new forward contracts centralized registry.

IN THE PICTURE

- FERNANDO YAÑEZ GONZÁLEZ, GERENTE GENERAL, DCV





NUMEROUS ACTIVITIES AT DCV



11° CONFERENCE OF CENTRAL SECURITIES DEPOSITORIES, CAPE TOWN, SOUTH AFRICA



FROM LEFT TO RIGHT

- FERNANDO YÁÑEZ, GENERAL MANAGER, DCV
- MONICA SINGER, CHIEF EXECUTIVE OFFICER, STRATE, SOUTH AFRICA'S CENTRAL SECURITIES DEPOSITORY
- JAVIER JARA, MANAGER OF LEGAL ISSUES AND PRODUCT DEVELOPMENT, DCV

The Association of Securities Depositories of Africa and Middle East (AMEDA) was the host for the 11° Central Securities Depositories Conference held between 13 and 15 April 2011 in Cape Town, South Africa.

This conference, which is held every two years and which in this occasion was attended by over 200 people, gather together executives from all securities depositories worldwide where issues pertinent to the industry that are being addressed in different parts of the world, are presented and discussed.

