



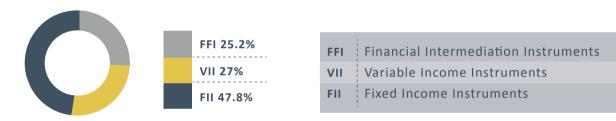
CUSTODIAMOS HOY
EL VALOR DEL MAÑANA

MONTHLY REPORT ON OPERATIONAL VOLUMES March 2015

Total portfolio deposited with DCV decrease by 1.8%

The total balance of the investment portfolio on deposit with DCV at the close of March 2015 totals UF 6,863 million, equivalent to USD 269.6 billion. This represents a 1.8 % increase relative to the previous month's balance and a 4.5% increase in relation to March 2014. This total amount in custody is comprised 99.6% by local custody (98.6% by securities position accounts, and 1.4% by BRAA accounts) and 0.4% by international custody.

The total portfolio by type of instrument at March 2015 is comprised as follows:



The total investment portfolio deposited in the DCV consists in 95.5% of instruments issued in dematerialized form and by 4.5% in fitness.

The following table shows the evolution of the portfolio held in custody at the DCV.







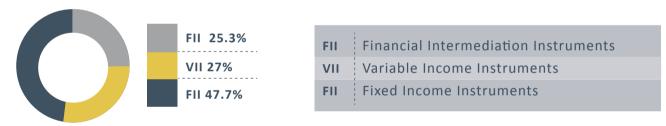


Composition of the local custody

The investment portfolio deposited in the corresponding DCV local instruments, UF reached 6.832 million (268.4 billion dollars) at the end of March 2015, representing an decrease of 1.8% from the previous month and a increase of 4.4% compared to March 2014.

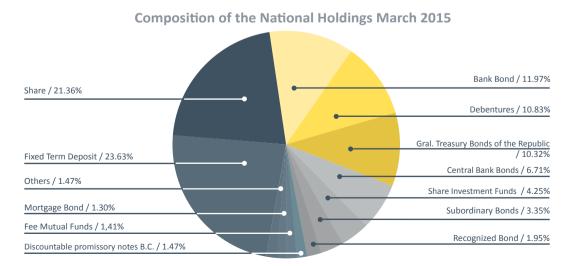
The total of the local custody is comprised of the balance in position accounts equivalent to UF 6,734 million, in addition to UF 98 million in Active Affiliates Recognition Bonds (BRAA) maintained in inventory accounts.

The composition of the local custody according to type of instrument is as follows:



The total national investment portfolio on deposit with DCV is comprised 95.9% of instruments issued in dematerialized form, and 4.1% issued in physical form.

The composition of the local custody according to type of instrument is as follows:







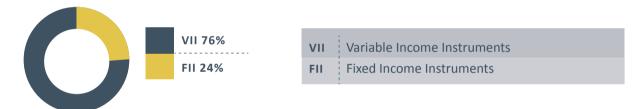


Composition of the international custody

The volume of the international custody amounted to UF 30.9 million (USD 1,212.2 million) at the close of March 2015, representing a 1.1% increase relative to the previous month, and an 41.2% increase in relation to March 2015.

The total of the international custody is comprised of the international custody balance equivalent to UF 27.4 million, in addition to UF 3,5 million, corresponding to the balance of the securities in custody traded in the foreign securities exchange (BE).

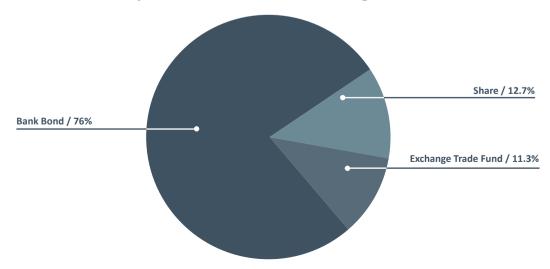
The composition of the international custody according to the type of instrument is as follows:



It is important to mention that these holdings are completely dematerialized.

The composition of the international custody according to type of instrument is as follows:

Composition of the international Holding March 2015





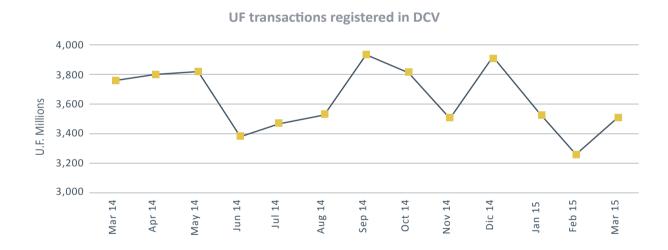




UF transactions registered DCV

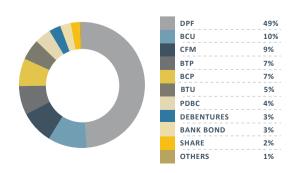
The volume of transactions registered with DCV in March 2015 amounted to UF 3,504 million (USD 137.6 billion), which represents a 7.5% increase relative to the volume traded and registered the previous month, and a 6.5% decrease compared to March 2015.

The following graph shows the progression of the amounts registered in DCV systems during the period between March 2014, and March 2015.

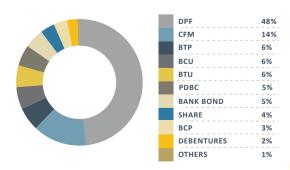


The largest volumes of transactions in December 2014 and March 2015 periods were performed on the following instruments.





UF -Transactions March 2015 Instruments







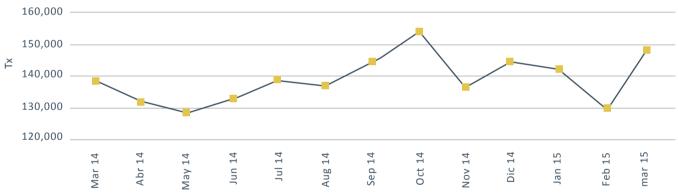


Number of transactions recorded in the DCV

The number of transactions registered in DCV in March amounted to 148,686 a balance that represents a 13.4% decrease relative to the previous month, and a 7.5% increase compared to the same month 2014.

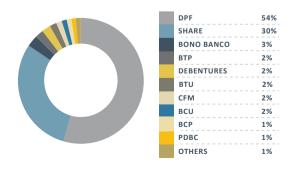
The following chart shows the progression of the number of transactions registered in DCV systems between March 2014 and March 2015.

Number of transactions recorded in the DCV

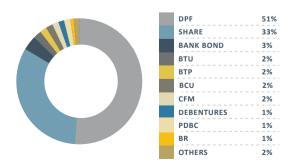


The greatest number of transactions in the December 2014 and March 2015 periods involved the following instruments:

Amount of TX - instruments December 2014



Amount of TX - instruments March 2014







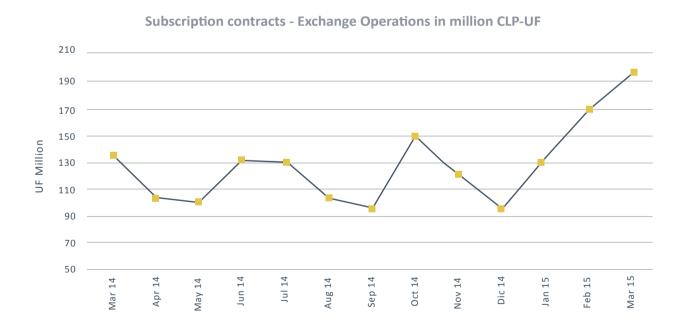


Transactions registered in DCV – Forward Service

Contract subscriptions – Type of CLP – UF Forward operations

The amount of CLP – UF Forward operations registered in DCV at March 2015 amounted to UF 197 million, which represents a 15.8% increase relative to the amounts registered during the previous month.

The following chart shows the progression of the contracts registered in the period between March 2014 and March 2015.



Subscriptions Contract - Forward Exchange operations CLP - USD

The amount of Forward contracts CLP - USD recorded in the DCV in March 2015 reached USD 33.8 billion, representing an increase of 33.7% compared to the amounts recorded in the previous month.







The following graph shows the evolution of contracts recorded during the period March 2014 and March 2015 shows.

Aug 14 Apr 15 Apr 14 Apr 15 Apr 15 Apr 15 Apr 16 Apr 16 Apr 17 Apr 17 Apr 17 Apr 17 Apr 17 Apr 17 Apr 18 Apr 18 Apr 18 Apr 18 Apr 19 Ap

Suscripción de Contratos - Tipo de Operaciones en millones CLP-USD

Number of contracts registered

The number of contracts registered in the DCV, in the month of March 2015, reached 5,162 representing an increase of 29.4% from the previous month.

The following graph shows the evolution of contracts registered in the period March 2014 to March 2015.

