

MONTHLY REPORT ON OPERATIONAL VOLUMES

March 2013



Total portfolio deposited with DCV declined by 0.2%

The total balance of the investment portfolio on deposit with DCV at the close of March 2013 totals UF 6,658 million, equivalent to USD 322.2 billion. This represents a 0.2% decrease relative to the previous month's balance and a 3.8% increase in relation to March 2012. This total amount in custody is comprised 99.8% by local custody (97.8% by securities position accounts, and 2.2% by BRAA accounts) and 0.2% by international custody.

The total portfolio by type of instrument at March 2013 is comprised as follows:



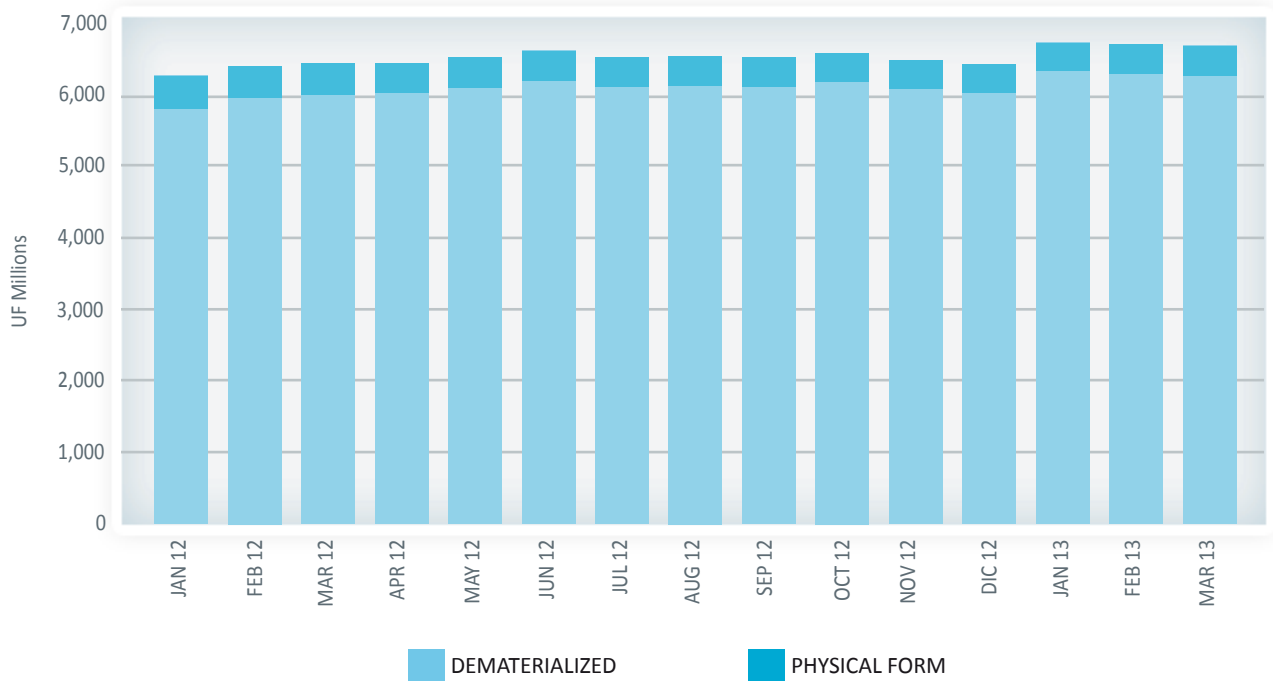
■ **IIF** 31%
 ■ **IRV** 25%
 ■ **IRF** 44%

IIF	IFinancial Intermediation Instruments
IRV	Variable Income Instruments
IRF	Fixed Income Instruments

The total investment portfolio on deposit with DCV is comprised 94.5% of instruments issued in dematerialized form, and 5.5% issued in physical form.

The following chart shows the progression of the portfolio in custody with DCV.

Holdings



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Composition of the local

The investment portfolio on deposit with DCV corresponding to local instruments amounted to UF 6,643 million (USD 321.5 billion) at the close of March 2013, representing a 0.2% decrease relative to the previous month, and a 3.8% growth in relation to March 2012.

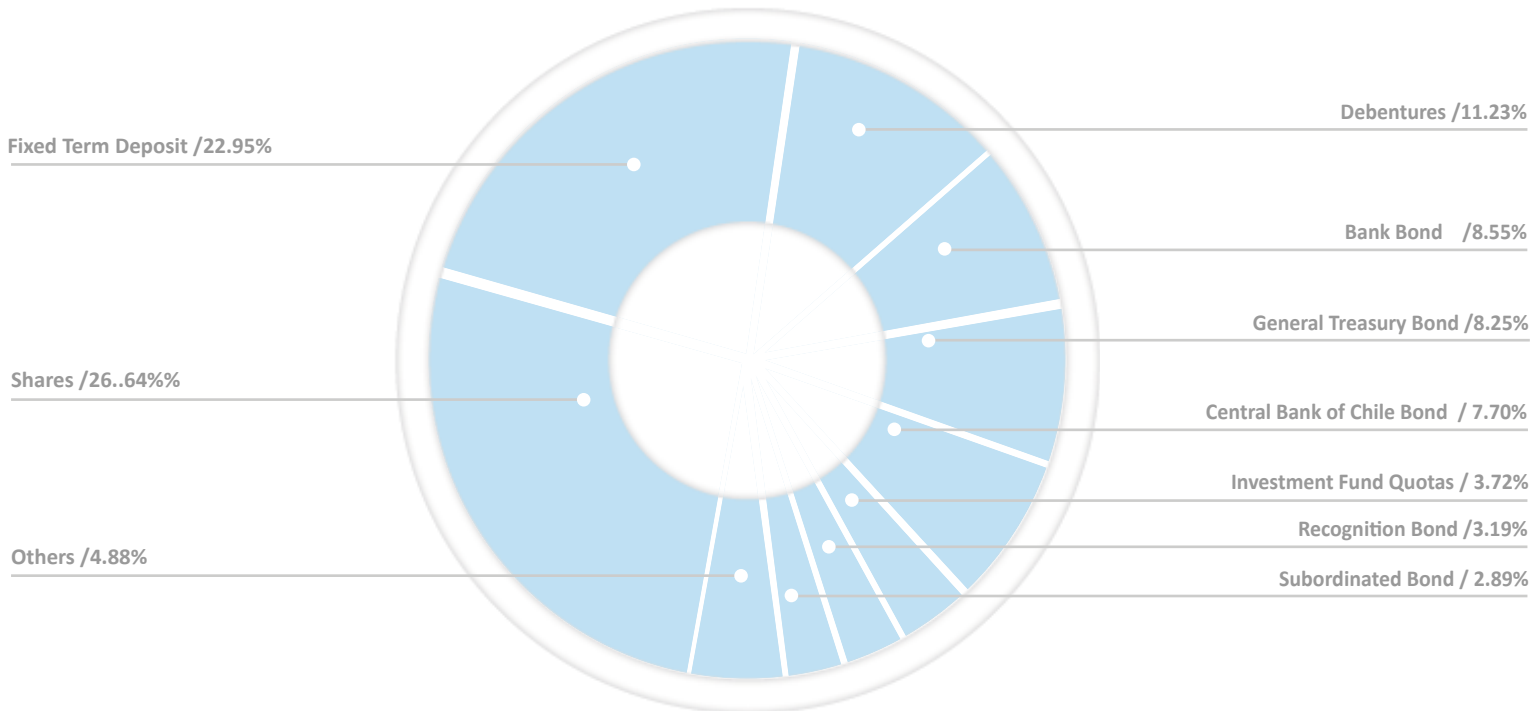
The total of the local custody is comprised of the balance in position accounts equivalent to UF 6,498 million, in addition to UF 145 million in Active Affiliates Recognition Bonds (BRAA) maintained in inventory accounts.

The total national investment portfolio on deposit with DCV is comprised 94.5% of instruments issued in dematerialized form, and 5.5% issued in physical form.

The composition of the local custody according to type of instrument is as follows:

Composition of the National Holdings

March 2013



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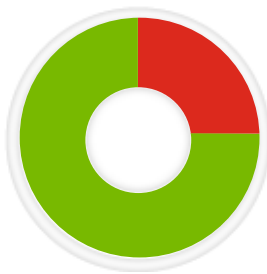


Composition of the international custody

The volume of the international custody amounted to UF 14.2 million (USD 687.9 million) at the close of March 2013, representing a 3.1% decrease relative to the previous month, and an 8.6% fall in relation to March 2012.

The total of the international custody is comprised of the international custody balance equivalent to UF 13 million, in addition to UF 1.2 million, corresponding to the balance of the securities in custody traded in the foreign securities exchange (BE).

The composition of the international custody according to the type of instrument is as follows:



■ IRV 25%
■ IRF 75%

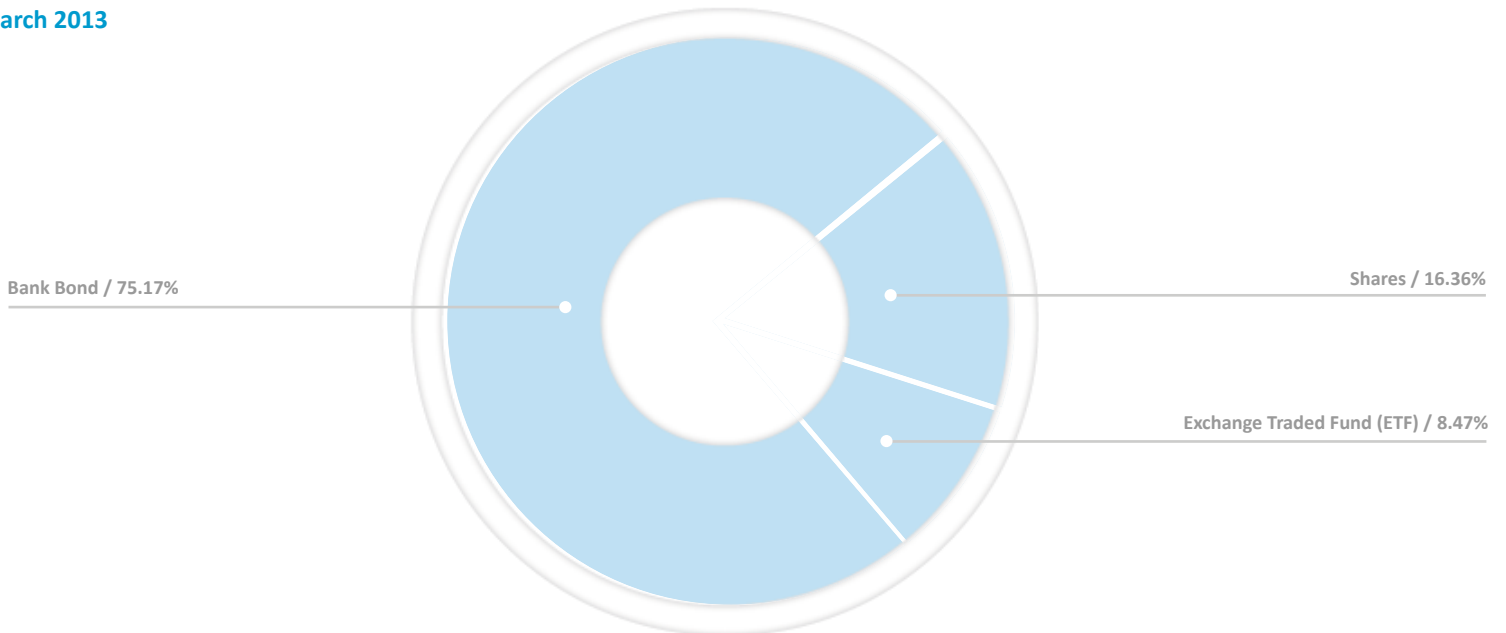
IRV	Variable Income Instruments
IRF	Fixed Income Instruments

It is important to mention that these holdings are completely dematerialized.

The composition of the international custody according to type of instrument is as follows:

Composition of the International Holdings

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Transactions registered in DCV

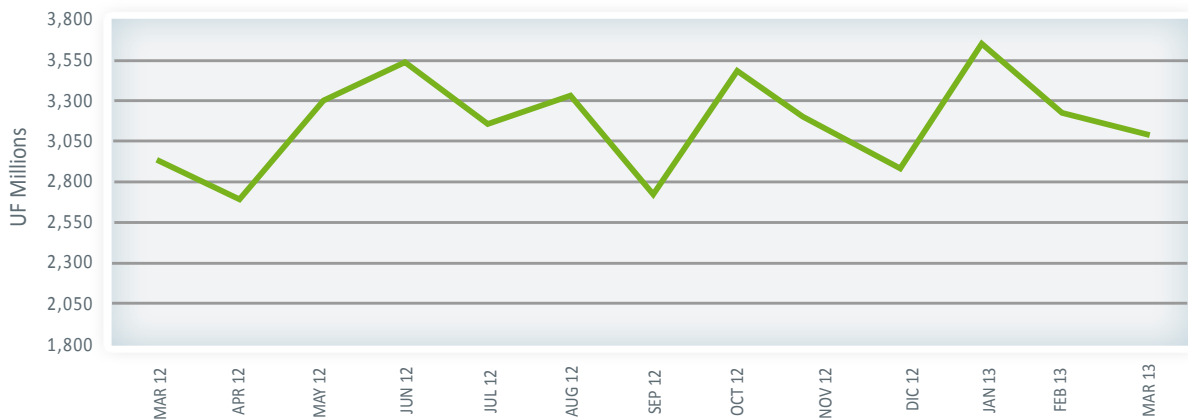
Transactions in UF

The volume of transactions registered with DCV in March 2013 amounted to UF 3,122 million (USD 151.1 billion), which represents a 4.1% decrease relative to the volume traded and registered the previous month, and a 5.4% increase compared to March 2012.

The transactions registered in the January – March 2013 period amounted to UF 10,061 million (USD 486.9 billion), which represents a 19.6% increase in relation to the amounts traded and registered in same period of 2012.

The following graph shows the progression of the amounts registered in DCV systems during the period between March 2012 and March 2013.

TUF transactions registered in DCV

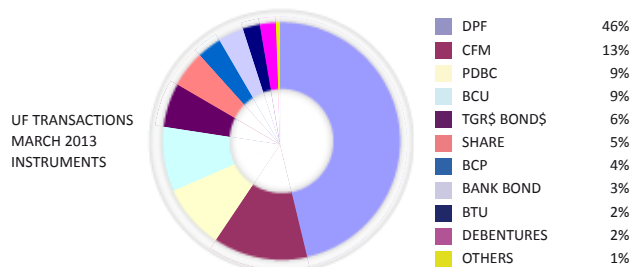
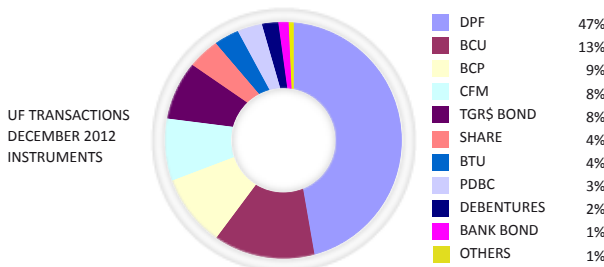


In March 2013, the volume of stock market transactions (between brokers) was 18.4% (19.1% in 2012), while the over the counter market (including transactions between investors and brokers) amounts to 81.6% (80.9% in 2012). In addition, the percentage of transactions involving instruments that originate from private debt and variable income instruments is 70.5% (67% in 2012) and that of public debt, 29.5% (33% in 2012).

In the January – March 2013 period, the percentage of transactions between brokers is 18.3% (19.1% in 2012), while transactions between investors and brokers and the over-the-counter market amounted to 81.7% (80.9% in 2012).

Similarly, the percentage of transactions involving instruments that originate from private debt and variable income instruments was 69.9% (68.5% in 2012) and that of public debt, 30.1% (31.5% in 2012).

The greatest volumes of transactions in the December 2012 and March 2013 periods were performed over the following instruments:



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Number of transactions

The number of transactions registered in DCV in March 2013 amounted to 136.199, a balance that represents a 4.2% decrease relative to the previous month, and a 10.7% fall compared to the same month 2012.

The total accumulated in the January – March 2013 period reached 443,377 transactions, which represents a 4% increase in relation to the same period during 2012.

The following chart shows the progression of the number of transactions registered in DCV systems between March 2012 and March 2013:

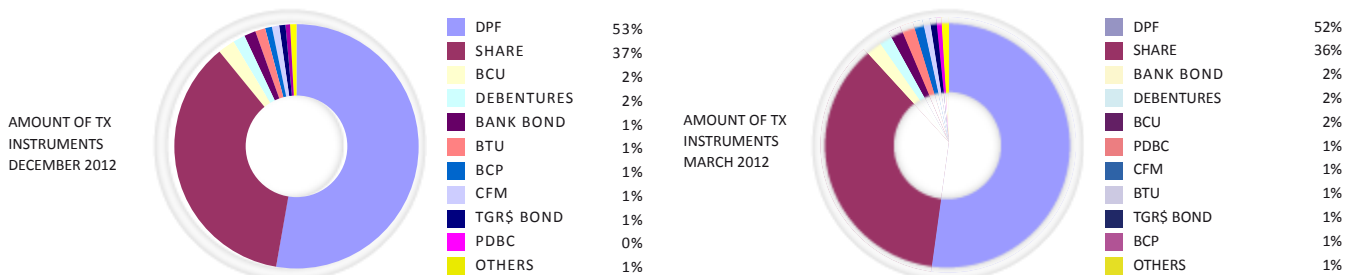
Number of transactions registered in DCV



In March 2013, the percentage of exchange transactions between brokers was 24.6% (25.3% in 2012), while the transactions between investors and brokers and the over the counter market amounted to 75.4% (74.7% in 2012). In addition, the number of transactions involving instruments that originate from private debt and variable income instruments was 94.5% (91.7% in 2012), and that of public debt, 5.5% (8.3% in 2012).

In the January - March 2013 period, the number of transactions between brokers was 24% (24.6% in 2012), while the number of transactions between investors and brokers and the over the counter market amounts to 76% (75.4% in 2012). In addition, the number of transactions involving instruments that originate from private debt and equity instruments is 94.1% (92.3% in 2012), and that of public debt, 5.9% (7.7% in 2012).

The greatest number of transactions in the December 2012 and March 2013 periods involved the following instruments:



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Transactions registered in DCV – Forward Service

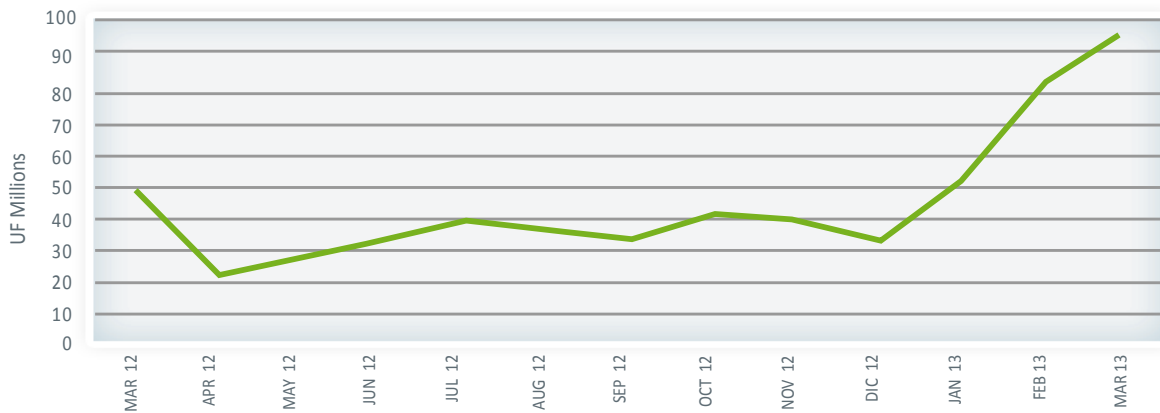
Contract subscriptions – Type of CLP – UF Forward operations

The amount of CLP – UF Forward operations registered in DCV at March 2013 amounted to UF 95 million, which represents a 13.1% increase relative to the amounts registered during the previous month.

The total of CLP-UF Forward contracts registered in the January – March 2013 period amounted to UF 232 million.

The following chart shows the progression of the contracts registered in the period between March 2012 and March 2013.

Contracts subscription – Type of Operations in CLP-UF millions



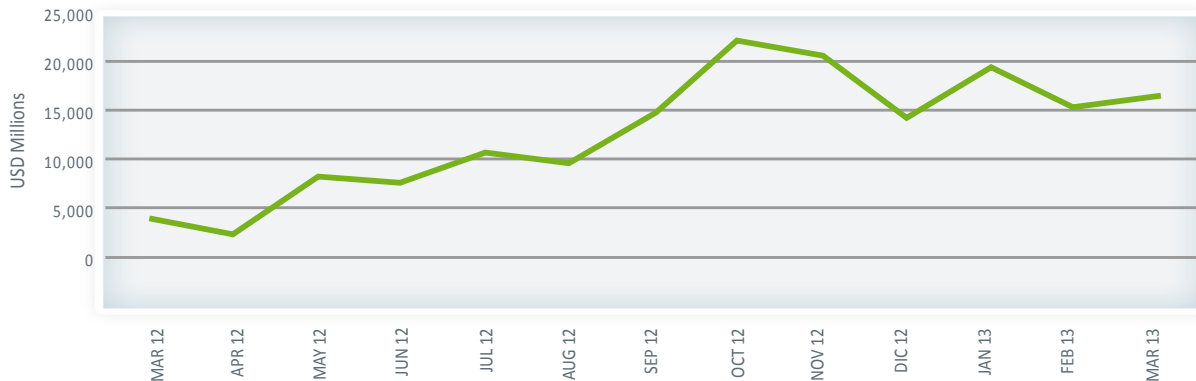
Contract subscriptions – Type of CLP – USD Forward operations

The amount of the CLP – USD Forward contracts registered in DCV in March 2013 reached USD 21.6 billion, which represents a 6.9% increase relative to the amounts registered in the previous month.

The operations registered in the January – March period reached USD 66 billion.

The following chart shows the progression of the contracts registered in the period between March 2012 and March 2013.

Contracts subscription – Type of Operations in CLP – USD millions



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Number of contracts registered

The number of contracts registered in DCV in March 2013 reached 2,710, which represents a 10.8% increase relative to the previous month.

The total contracts registered in the January – March 2013 period reached 8,080 operations.

The following chart shows the progression of the contracts registered between March 2012 and March 2013.

Number of contracts registered

