

MONTHLY REPORT ON OPERATIONAL VOLUMES

DCV PORTFOLIO INCREASED 10%

The total balance of the investment portfolio on deposit with DCV as of July 2011 amounts to UF 5,849 million, equivalent to US\$ 281.6 billion. This represents a 0.1% decrease relative to the previous month's balance and a 10% increase in relation to July 2010.

The total investment portfolio on deposit with DCV is comprised of 95.5% of instruments issued in dematerialized form, and 4.5% issued in physical form.

INVESTMENT PORTFOLIO DEPOSITED WITH DCV

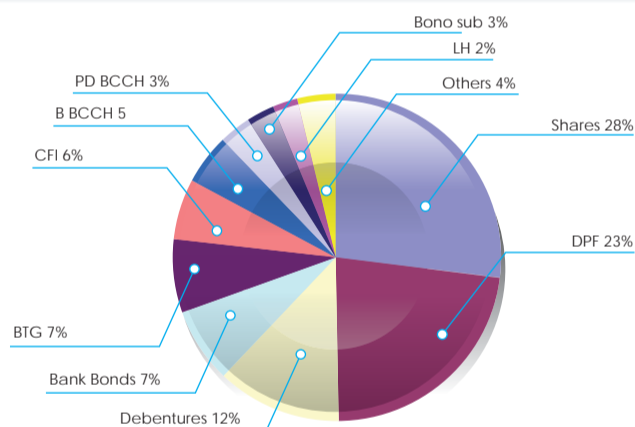
The investment portfolio deposited in dematerialized form with DCV amounts to UF 5,587 million (269 billion dollars) at the close of July 2011, representing no change from the previous month and an 11.1% growth in relation to July 2010.

Concerning the amount of the investment portfolio deposited with DCV corresponding to physical instruments, this totals UF 261 million (12.6 billion dollars), representing a 0.8% decrease in relation to the previous month, and a 10.5% drop compared to July 2010.

INVESTMENT PORTFOLIO DEPOSITED WITH DCV

Instruments:

| | |
|------------|------------------------------------|
| SHARES | Shares |
| DPF | Fixed Term Deposits |
| DEBENTURES | Debentures |
| BANK BOND | Bank Bonds |
| BTG | General Treasury Bonds |
| CFI | Investment Fund Installments |
| B BCCH | Central Bank of Chile Bonds |
| SUB BOND | Subordinated Bonds |
| LH | Letters of Credit |
| PD BCCH | Discountable promissory notes BCCH |



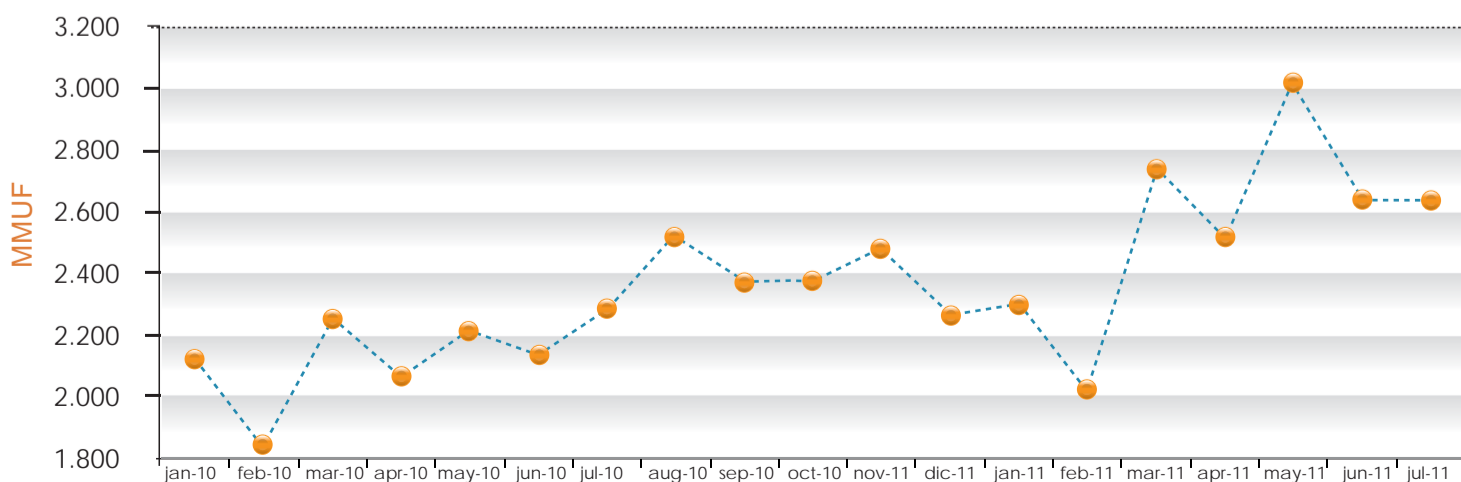
UF TRANSACTIONS REGISTERED IN DCV

The value of transactions registered at DCV in July 2011 reached UF 2,637 million (127 billion dollars), which represents a 0.2% increase in the amount transacted and registered relative to the previous month, and a 15.5% increase compared to July 2010.

The transactions registered in the January – July 2011 period amounted to UF 17,868 million (860 billion dollars), which represents a 19.9% increase in the amount transacted and registered relative to the same period in 2010.

The following graph shows the progression of the values registered in DCV systems during the period between January 2010 and July 2011.

UF TRANSACTIONS REGISTERED IN DCV



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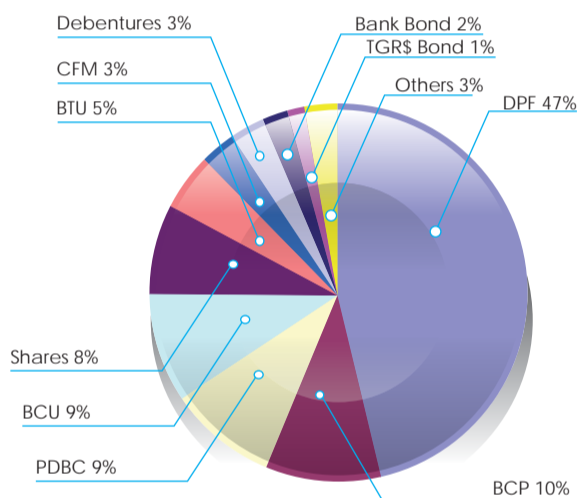
In July 2011, the volume of stock market transactions (between brokers) represented 20.4% (22.9% in 2010) of the total, while the volume of the transactions in the over-the-counter market (which includes transactions between investors and brokers) represented 79.6% (77.1% in 2010) of the total. Similarly, the volume of the transactions from instruments that originated from private debt and variable income instruments was 60.7% (64.4% in 2010) and that of public debt, 39.3% (35.6% in 2010) of the total.

In the January – July 2011 period, the percentage of stock market transactions (between brokers) was 20.8% (22.6% in 2010), whereas the over-the-counter market (which includes transactions between investors and brokers) amounted to 79.2% (77.4% in 2010).

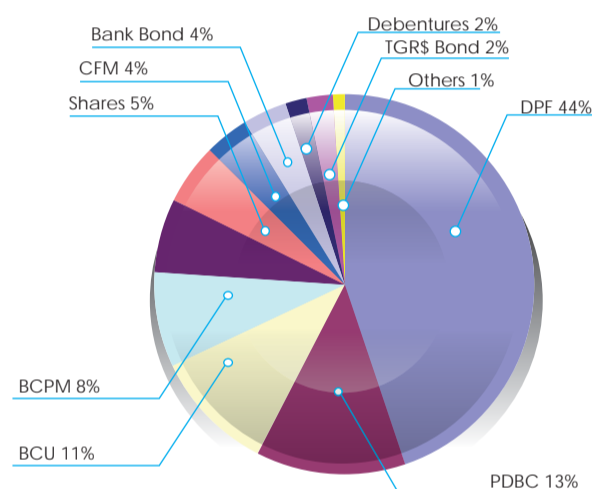
Additionally, the percentage of the transactions involving instruments that originate from private debt and variable income instruments was 60.8% (56.5% in 2010) and that of public debt, 39.2% (43.5% in 2010).

The transaction volumes in the December 2010 and July 2011 periods were performed involving the following instruments.

UF-INSTRUMENT TRANSACTIONS DECEMBER 2010



UF-INSTRUMENT TRANSACTIONS JULY 2010



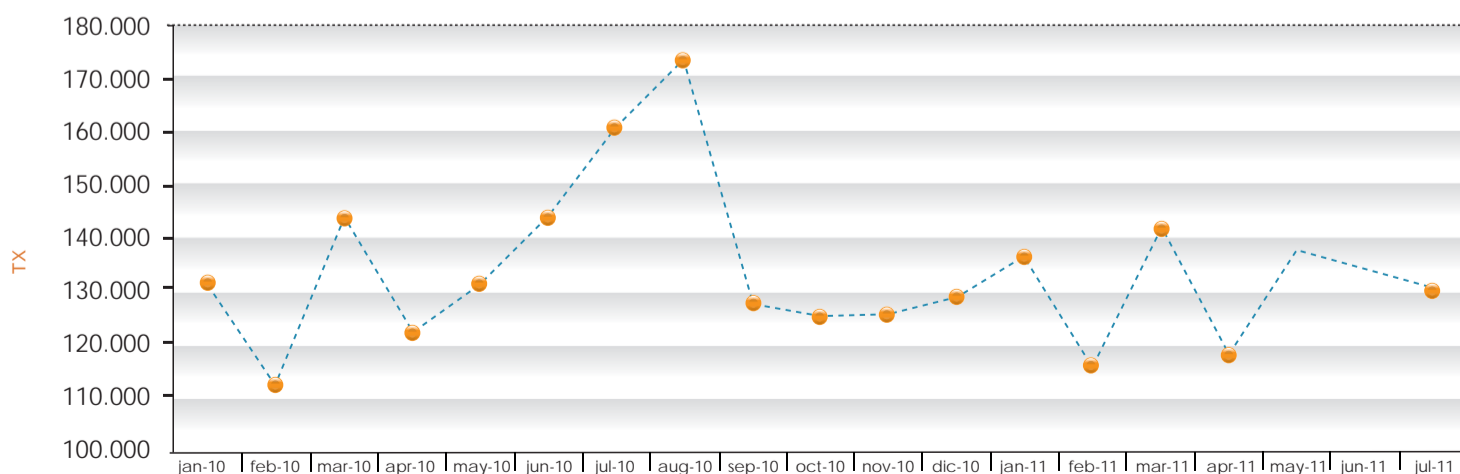
NUMBER OF TRANSACTIONS

The number of transactions registered in DCV in July 2011 amounted to 130,888, a total which represents a 2.3% increase compared to the previous month and an 18.5% increase compared to same month during 2010.

The total accumulated in the January – July 2011 period amounted to 916,040 transactions, which represents a 3.2% decrease in relation to the number of transactions registered in same period during 2010.

The following graph shows the progression of the number of transactions registered in DCV systems between January 2010 and July 2011:

VOLUME OF UF TRANSACTIONS REGISTERED IN DCV



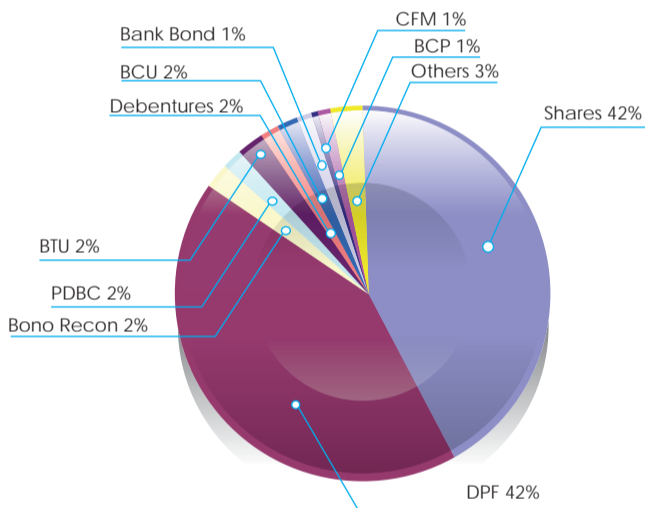
MONTHLY REPORT ON OPERATIONAL VOLUMES

In July 2011, the volume of stock market transactions (between brokers) was 26.7% (40% in 2010) of the total, whereas the volume of transactions in the over-the-counter market (which includes transactions between investors and brokers) amounted to 73.3% (60% in 2010). During the same period Similarly, the percentage of the transactions involving instruments that originate from private debt and variable income instruments was 91.4% (91% in 2010) and that of public debt, 8.6% (9% in 2010).

During the period of January – July 2011, the percentage of stock market transactions (between brokers) was 27% (40.9% in 2010), whereas the over-the-counter market (which includes transactions between investors and brokers) represented 73% (59.1% in 2010). The percentage of the transactions during the same period from instruments which originate from private debt and variable income instruments was 90.7% (89.1% in 2010) and for public debt, 9.3% (10.9% in 2010).

The transaction volumes in the December 2010 and July 2011 periods were performed using the following instruments.

TRANSACTIONS -INSTRUMENTS DECEMBER 2010



TRANSACTIONS-INSTRUMENTS JULY 2011

