

MONTHLY REPORT ON OPERATIONAL VOLUMES

DECEMBER 2013



Total portfolio deposited with DCV decrease by 1.8%

The total balance of the investment portfolio on deposit with DCV at the close of December 2013 totals UF 6,479 million, equivalent to USD 288.4 billion. This represents a 1.8% decrease relative to the previous month's balance and a 1.3% increase in relation to December 2012. This total amount in custody is comprised 99.7% by local custody (97.9% by securities position accounts, and 2.1% by BRAA accounts) and 0.3% by international custody.

The total portfolio by type of instrument at December 2013 is comprised as follows:

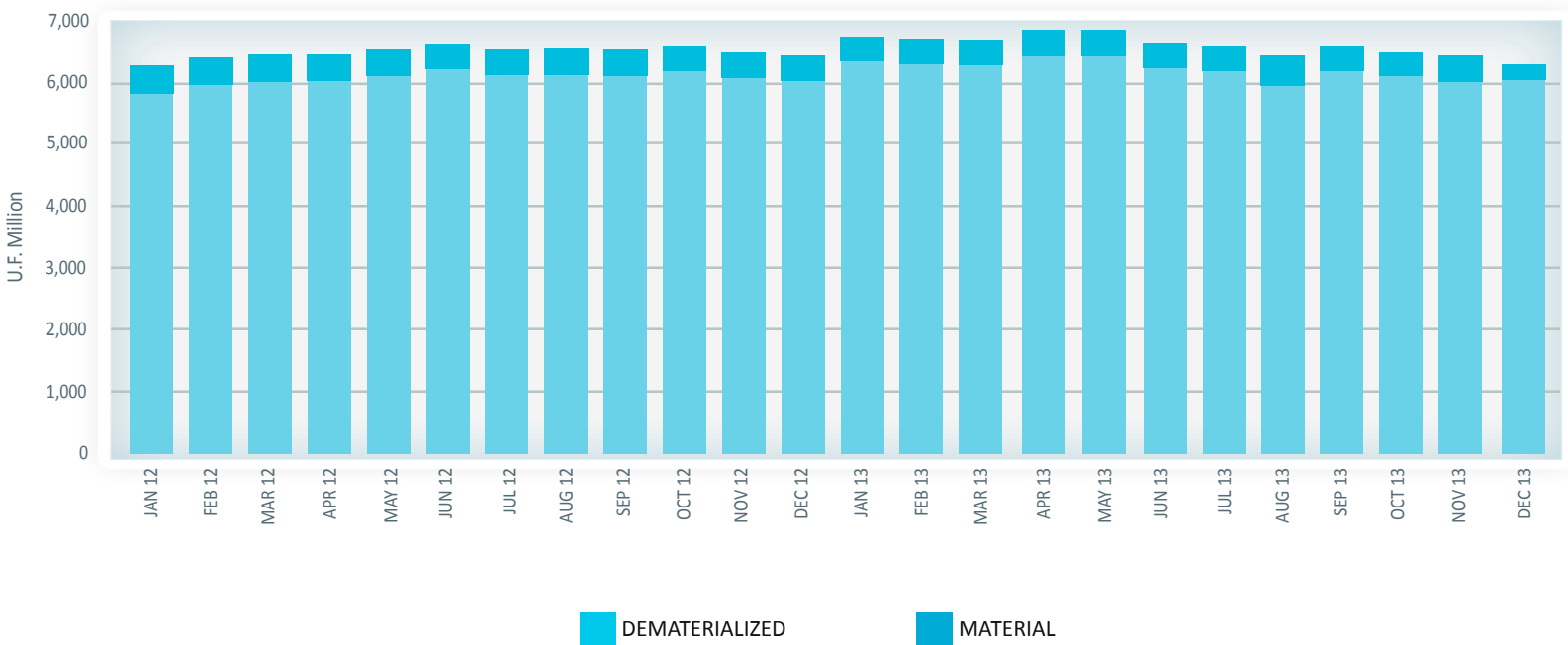


■ **FFI** 24%
 ■ **VII** 28%
 ■ **FII** 48%

FII	Financial Intermediation Instruments
VII	Variable Income Instruments
FII	Fixed Income Instruments

The following chart shows the progression of the portfolio in custody with DCV.

Holdings



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Composition of the local custody

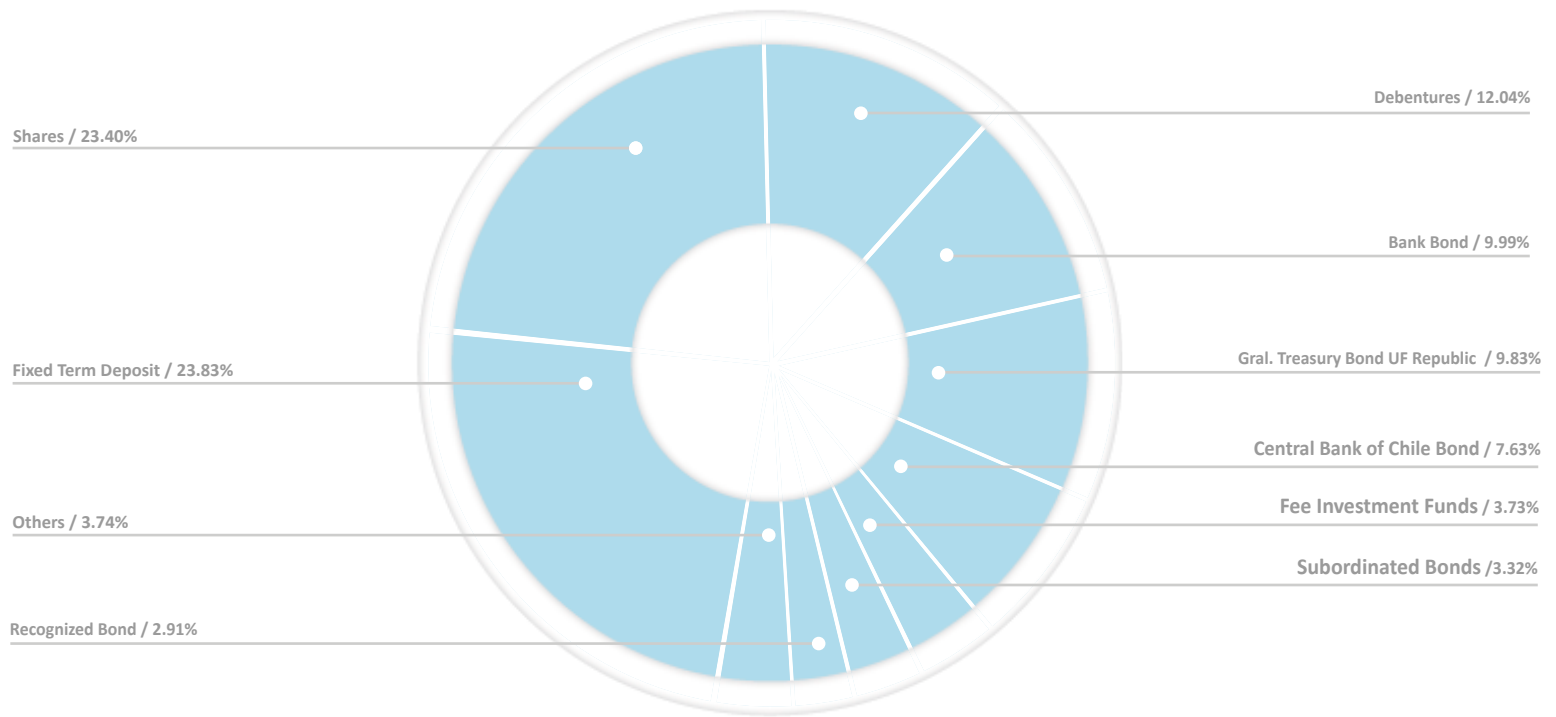
The investment portfolio deposited in the corresponding DCV to local instruments, UF reached 6,458 million (U.S. \$ 287.4 billion) at the end of the month of December 2013, representing a decrease of 1.8% from the previous month and 1.2% growth compared to December 2012.

The total of the local custody is comprised of the balance in position accounts equivalent to UF 6,325.1 million, in addition to UF 133.4 million in Active Affiliates Recognition Bonds (BRAA) maintained in inventory accounts.

The total national investment portfolio on deposit with DCV is comprised 94.8% of instruments issued in dematerialized form, and 5.2% issued in physical form.

The composition of the local custody according to type of instrument is as follows:

Composition of the National Holdings December 2013





Composition of the international custody

The volume of the international custody amounted to UF 20.7 million (USD 922.7 million) at the close of December 2013, representing a 3.8 % increase relative to the previous month, and an 44.3% increase in relation to December 2012.

The total of the international custody is comprised of the international custody balance equivalent to UF 18.4 million, in addition to UF 2.3 million, corresponding to the balance of the securities in custody traded in the foreign securities exchange (BE).

The composition of the international custody according to the type of instrument is as follows:



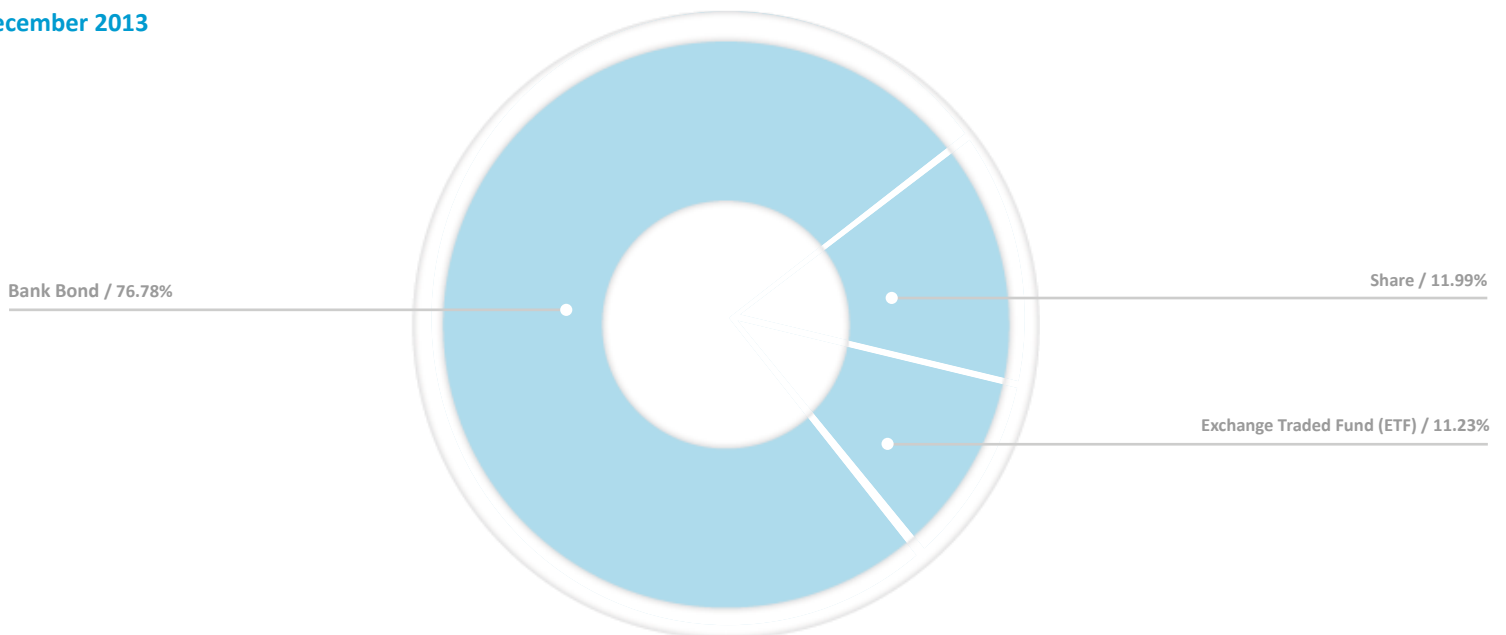
■ VII 23%
■ FII 77%

VII	Variable Income Instruments
FII	Fixed Income Instruments

It is important to mention that these holdings are completely dematerialized.

The composition of the international custody according to type of instrument is as follows:

Composition of the International Holdings December 2013



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Transactions registered in DCV

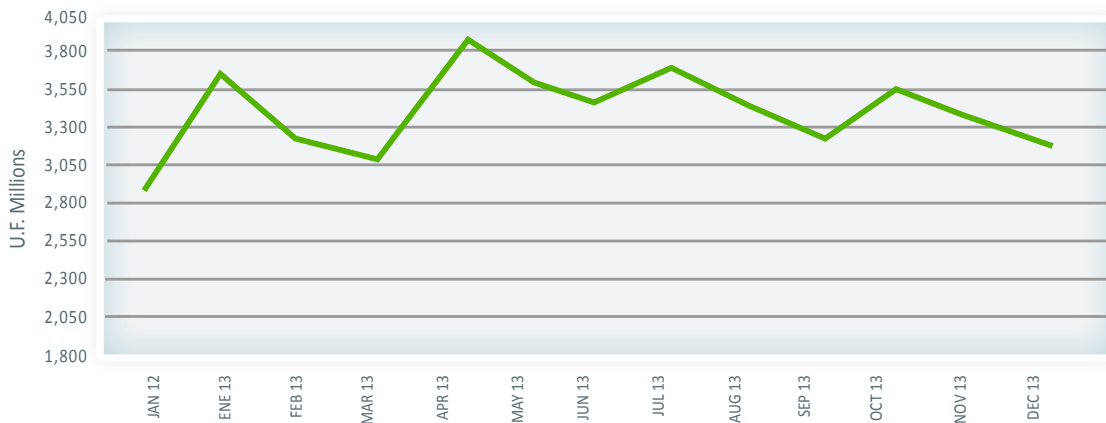
Transactions UF

The volume of transactions registered with DCV in December 2013 amounted to UF 3,190 million (USD 142 billion), which represents a 5.5% increase relative to the volume traded and registered the previous month, and a 9.6% increase compared to December 2012.

The transactions registered in the January – December period amounted to UF 41,408 million (USD 1,842,8 billion), which represents a 12.2% increase in relation to the amounts traded and registered in same period of 2012.

The following graph shows the progression of the amounts registered in DCV systems during the period between December 2012 and December 2013.

UF transactions registered in DCV

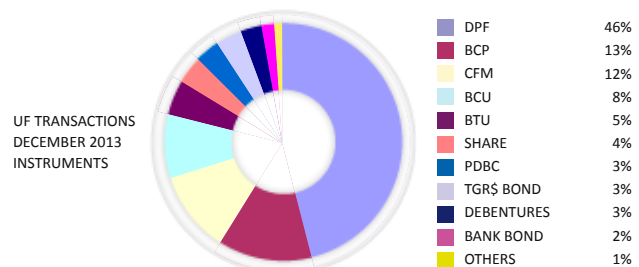
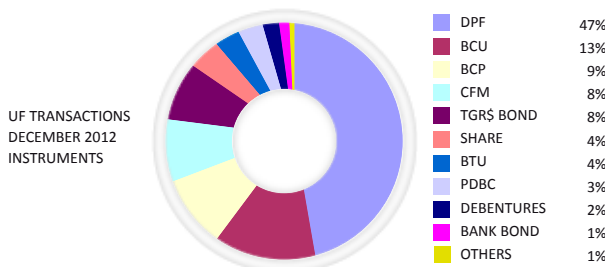


In December 2013, the volume of stock market transactions (between brokers) was 15.2% (16.4% in 2012), while the over the counter market (including transactions between investors and brokers) amounts to 83.8% (83.6% in 2012). In addition, the percentage of transactions involving instruments that originate from private debt and variable income instruments is 67.3% (63.5% in 2012) and that of public debt, 32.7% (36.5% in 2012).

In the January – December 2013 period, the percentage of transactions between brokers is 16.9% (17.4% in 2012), while transactions between investors and brokers and the over-the-counter market amounted to 83.1% (82.6% in 2012).

Similarly, the percentage of transactions involving instruments that originate from private debt and variable income instruments was 67.7% (66.8% in 2012) and that of public debt, 32.3% (33.2% in 2012).

The greatest volumes of transactions in the December 2012 and December 2013 periods were performed over the following instruments:



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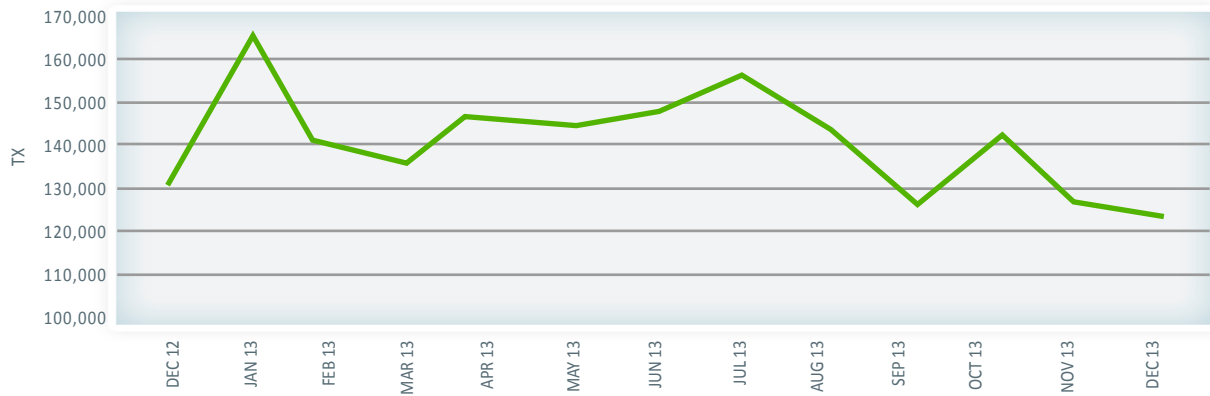
Number of transactions

The number of transactions registered in DCV in December 2013 amounted to 123,423 a balance that represents a 2.5% decrease relative to the previous month, and a 5.6% decrease compared to the same month 2012.

The total accumulated in the January – December 2013 period reached 1,695,435 transactions, which represents a 0.8% increase in relation to the same period during 2012.

The following chart shows the progression of the number of transactions registered in DCV systems between December 2012 and December 2013:

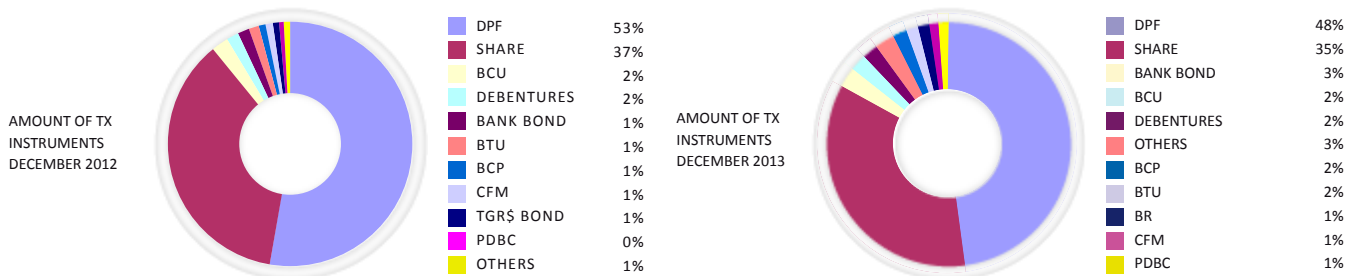
Number of transactions recorded in the DCV



In December 2013, the percentage of exchange transactions between brokers was 25.7% (24.1% in 2012), while the transactions between investors and brokers and the over the counter market amounted to 74.3% (75.9% in 2012). In addition, the number of transactions involving instruments that originate from private debt and variable income instruments was 90.7% (94.2% in 2012), and that of public debt, 9,3% (5.8% in 2012).

In the January - December 2013 period, the number of transactions between brokers was 24.1% (24% in 2012), while the number of transactions between investors and brokers and the over the counter market amounts to 75,9% (76% in 2012). In addition, the number of transactions involving instruments that originate from private debt and equity instruments is 92.5% (92.7% in 2012), and that of public debt, 7.5% (7.3% in 2012).

The greatest number of transactions in the December 2012 and December 2013 periods involved the following instruments:





Transactions registered in DCV – Forward Service

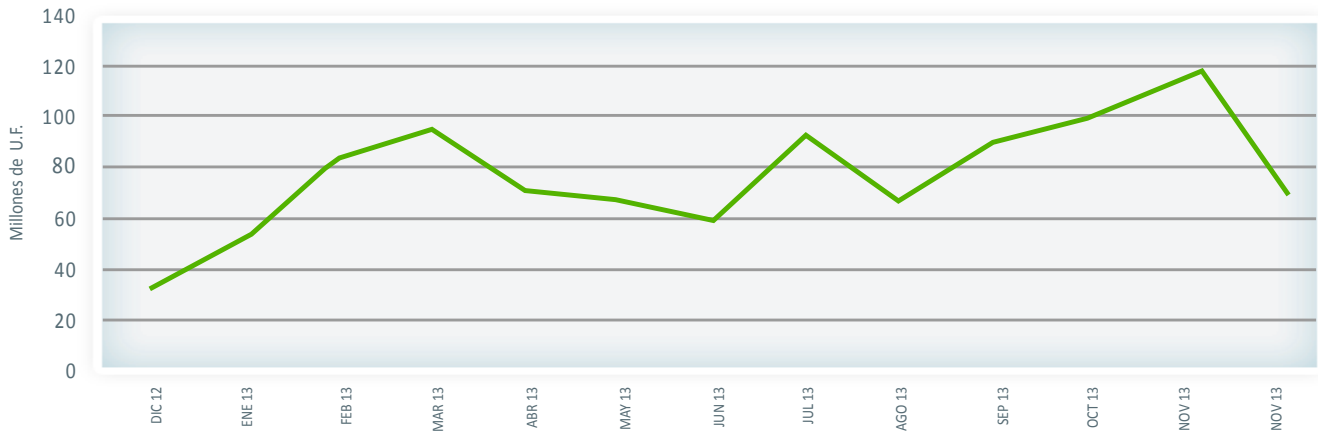
Contract subscriptions – Type of CLP – UF Forward operations

El monto de los contratos Forward CLP - UF registrados en el DCV en el mes de diciembre de 2013, alcanzó los UF 68 millones, lo que representa una disminución de 41,7% respecto a los montos registrados en el mes anterior.

El total de contratos Forward CLP - UF registrados en el período enero – diciembre 2013 alcanzó a UF 964 millones.

En la siguiente gráfica se muestra la evolución de los contratos registrados en el período diciembre 2012 y diciembre 2013.

Suscripción de contratos - Tipo de Operaciones en millones CLP-UF



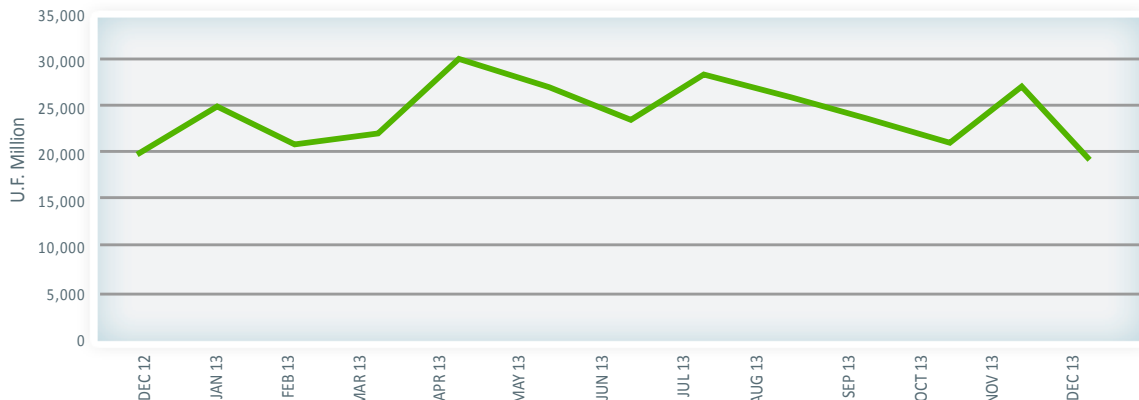
Suscripciones de contrato - Tipo de operaciones Forward CLP - USD

The amount of forward contracts CLP - UF recorded in the CSD in the month of December 2013, UF reached 68 million, representing an decrease of 41.7% compared to the amounts recorded in the previous month.

Forward contracts Total CLP - UF recorded in the period January-December 2013 amounted to 964 million UF.

The following graph shows the evolution of contracts registered in the period December 2012 to December 2013.

Signing of contracts - Exchange Operations in millions CLP-UF



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Number of contracts registered

The number of contracts registered in the CSD, in the month of December 2013, reached 2,594, representing an decrease of 29.6% from the previous month.

The total number of contracts registered in the period January to December 2013, reached 37,244 operations.

The following graph shows the evolution of contracts registered in the period December 2012 to December 2013.

Number of contracts registered

